2005 Assembly Bill 387

2005 WISCONSIN ACT 368

AN ACT to amend 39.393 (3); and to create 39.393 (1) (e) and 39.393 (1) (f) of the statutes; relating to: eligibility of a person enrolled in a program that confers a master’s degree or doctoral degree in nursing for a loan under the Nursing Student Loan Program.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 39.393 (1) (e) of the statutes is created to read:

39.393 (1) (e) A program in this state that confers a master’s degree in nursing.

SECTION 1m. 39.393 (1) (f) of the statutes is created to read:

39.393 (1) (f) A program in this state that confers a doctoral degree in nursing.

SECTION 2. 39.393 (3) of the statutes is amended to read:

39.393 (3) After the recipient of a loan under sub. (1) has completed the program described in sub. (1), the board shall forgive 25% of the loan’s principal and interest after the first full year and 25% of the loan’s principal and interest after the 2nd full year that the recipient has been employed full time in this state as a nurse or nurse educator. The board may forgive loans on a prorated basis for persons who are employed less than full time.

* Section 991.11, WISCONSIN STATUTES 2003−04: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].