AN ACT to create 36.53 of the statutes; relating to: authorizing a program for tuition gift certificates at the University of Wisconsin System.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 36.53 of the statutes is created to read:

36.53 Tuition gift certificates. (1) The board may establish a gift certificate program for the payment of nonresident tuition and academic fees. The program shall include all of the following components:

(a) The individual named in a gift certificate may use the gift certificate to pay all or a portion of his or her non-resident tuition or academic fees, or for a study-abroad program, at any institution or college campus.

(b) A gift certificate is not transferable, except to a parent, child, spouse, or sibling of the named individual in par. (a).

(c) A gift certificate does not expire.

(2) (a) The board may charge no more than the actual processing cost as a fee for each sale of a gift certificate.

(b) All moneys received by the board from the sales of gift certificates under this section shall be credited to the appropriation account under s. 20.285 (1) (im).

* Section 991.11, Wisconsin Statutes 2003–04: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].