

### Fiscal Estimate - 2005 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number **05-0948/1**      Introduction Number **AB-194**

**Subject**  
 Objections to property valuations in cases where the property owner refuses to allow assessor to view property

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes       No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
  - 1.  Increase Costs      3.  Increase Revenue
  - Permissive  Mandatory       Permissive  Mandatory
  - 2.  Decrease Costs      4.  Decrease Revenue
  - Permissive  Mandatory       Permissive  Mandatory
- 5. Types of Local Government Units Affected
  - Towns       Village       Cities
  - Counties       Others
  - School Districts       WTCS Districts

**Fund Sources Affected**      **Affected Ch. 20 Appropriations**

- GPR   
  FED   
  PRO   
  PRS   
  SEG   
  SEGS

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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## Fiscal Estimate Narratives

DOR 3/9/2005

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<b>Subject</b>					
Objections to property valuations in cases where the property owner refuses to allow assessor to view property					

### Assumptions Used in Arriving at Fiscal Estimate

Under the current law, a homeowner who objects to the assessed value of his or her property and wants to appear before the Board of Review has to let an assessor view the property. The assessor must send a "reasonable written request" to view the property. If such entry is refused, or no response is received from a homeowner, the assessor is required by law to estimate the value based on the best available information and property owner loses the right to appeal the assessment to the Board of Review.

Under the proposed bill, instead of letting an assessor view the property, a homeowner may submit physical evidence accurately representing the appearance of the property within 30 days of the request.

Assuming the physical evidence is sufficient to enable the assessor to determine the property's fair market value, the bill would not have a fiscal effect.

### Long-Range Fiscal Implications