## Fiscal Estimate - 2005 Session

☑ Original ☐ Updated	Corrected		Supplemental	
LRB Number <b>05-2610/1</b>	Introduction N	lumber <b>AE</b>	3-347	
Subject				
Property tax credit for disabled veterans				
Fiscal Effect				
Appropriations R Decrease Existing D	ecrease Existing		May be possible agency's budget	
Permissive Mandatory P  2. Decrease Costs 4. D		Counties School	s Affected Village	
Fund Sources Affected GPR FED PRO PRS	Affecte SEGS	d Ch. 20 Appro	priations	
Agency/Prepared By	Authorized Signature	Authorized Signature Date		
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## Fiscal Estimate Narratives DVA 4/28/2005

LRB Number <b>05-2610/1</b>	Introduction Number	AB-347	Estimate Type	Original		
Subject						
Property tax credit for disabled veterans						

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill creates a property tax credit for the amount of taxes imposed on real property owned by a disabled veteran or by the unmarried surviving spouse of a disabled veteran, if the property is not used for pecuniary gain. The credit will be applied directly to the property tax bill.

The proposed bill has no direct affect upon the eligibility for veterans or for the benefits the department provides. Also, the bill would not have any policy or administrative impact. Therefore, the proposed bill will not have any fiscal effect on the department.

## **Long-Range Fiscal Implications**