

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2005 ASSEMBLY BILL 347**

April 22, 2005 – Offered by Representative McCORMICK.

1 **AN ACT** *to create* 70.11 (44) of the statutes; **relating to:** creating a property tax
2 exemption for real property owned by a disabled veteran.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.11 (44) of the statutes is created to read:

4 70.11 **(44)** (intro.) Real property owned by a veteran who is receiving the
5 following amount from the U.S. department of veterans affairs under 38 USC 1114
6 because of a permanent and total service-connected disability or by the veteran's
7 unmarried surviving spouse, if the property is not used for pecuniary profit:

8 (a) For the property tax assessment as of January 1, 2005, at least 80 percent
9 disability compensation.

10 (b) For the property tax assessment as of January 1, 2006, at least 70 percent
11 disability compensation.

