

2005 ASSEMBLY BILL 560

July 18, 2005 – Introduced by Representatives VAN ROY, KRAWCZYK, TOWNSEND, HAHN, ALBERS, LOTHIAN, GUNDERSON, HINES, BALLWEG and NERISON, by request of Brown County. Referred to Committee on Urban and Local Affairs.

1 AN ACT *to amend* 67.045 (1) (f) of the statutes; **relating to:** changing the
2 supermajority vote required of a county board to issue certain debt.

Analysis by the Legislative Reference Bureau

Generally under current law, a county may not issue general obligation bonds or promissory notes unless one or more of several specified conditions apply. The conditions include the following:

1. A referendum is held that approves the debt issuance.
2. The debt is issued to fund or refund outstanding municipal obligations.
3. The county board adopts a resolution to issue the debt by a vote of at least three-fourths of the members-elect of the board.

This bill changes the three-fourths vote requirement to two-thirds.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 67.045 (1) (f) of the statutes is amended to read:
4 67.045 (1) (f) The governing body adopts a resolution to issue the debt by a vote
5 of at least ~~three-fourths~~ two-thirds of the members-elect, as defined in s. 59.001
6 (2m).

