ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2005 ASSEMBLY BILL 871

January 13, 2006 − Offered by Representative TOWNS.

AN ACT ***to amend*** 943.24 (4) of the statutes; **relating to:** postdated checks and checks given for past consideration.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 943.24 (4) of the statutes is amended to read:

943.24 **(4)** This section does not apply to a postdated check ~~or to a check given for a past consideration, except a payroll check~~ given by the issuer of the check to a person licensed under s. 138.09 who agrees, for a fee, to hold the check for a period of time before negotiating or presenting the check for payment.

(END)