DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-3117/2dn MDK:wlj:pg

October 13, 2005

Rep. Wieckert:

This version is identical to the previous version, except for the following:

- 1. Under this version, DOA's rules must specify terms and conditions for the loans that, as determined by DOA, are favorable to borrowers.
- 2. This version allows DOA to make loans that are not due and payable until a dwelling is sold.
- 3. The effective date of the bill is July 1, 2007.

Mark D. Kunkel Senior Legislative Attorney Phone: (608) 266–0131

E-mail: mark.kunkel@legis.state.wi.us