

State of Misconsin

LEGISLATIVE REFERENCE BUREAU

LEGAL SECTION: (608) 266-3561 REFERENCE SECTION: (608) 266-0341 FAX: (608) 264-6948 1 EAST MAIN, SUITE 200 P. O. BOX 2037 MADISON, WI 53701-2037

STEPHEN R. MILLER

February 22, 2006

MEMORANDUM

To:

Representative Nischke

From:

Joseph T. Kreye, Sr. Legislative Attorney, (608) 266–2263

Subject:

Technical Memorandum to **2005 AB–1055** (LRB 05–4688/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

DATE: February 21, 2006

TO: Joseph, Kreye, Senior Legislative Attorney

Legislative Reference Bureau

FROM: Louis Cornelius

Department of Commerce

SUBJECT: TECHNICAL MEMO ON 2005 ASSEMBLY BILL 1055

I would like to bring your attention to the need for two cross-references in the Development Zone Program that the Department requires to administer the provisions in 2005 AB 1055.

The newly-created credit provisions under s. 76.636, Stats., have not included cross-references to two development zones provisions under Chapter 560, Stats., in the Department of Commerce as follows:

- s. 560.795 (5) (d), Stats., which relates to the verification of expenses in the Development Opportunity Zone Program; and
- s. 560.70 (6), Stats., which relates to the definition of target group member.

The Department anticipates that the technical oversight in not including these two cross-references can be corrected by a simple amendment. If you have any questions, please call me at 266-8629.