ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 2005 ASSEMBLY BILL 1084

April 5, 2006 − Offered by Representative MONTGOMERY.

AN ACT ***to create*** 77.54 (51) of the statutes; **relating to:** a sales and use tax exemption for the right to purchase season admission to athletic events sponsored by an institution of higher education.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.54 (51) of the statutes is created to read:

77.54 **(51)** The gross receipts from the sale of and the storage, use, or other consumption of the right to purchase from an institution of higher education, as defined under s. 36.32 (1), season admission to athletic events sponsored by the institution that take place at a facility that is owned or leased by the institution.

SECTION 2. Effective date.

(1) This act takes effect on the first day of the 2nd month beginning after publication.

(END)