



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

1 EAST MAIN, SUITE 200
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 264-6948

STEPHEN R. MILLER
CHIEF

April 4, 2006

MEMORANDUM

To: Representative Suder

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2005 AB-1154 by DOR** (LRB 05-4759/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

M E M O R A N D U M

March 31, 2006

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Paul Ziegler
Department of Revenue

SUBJECT: Technical Memorandum on Assembly Bill 1154 – Estate Tax Phase Out

Section 72.02(2) as created by the bill reduces the estate tax for deaths occurring in 2005. Many of these estates are closed as the estate tax is required to be paid nine months after the decedent's death. For ease of administration and tax compliance, the author may wish to have the phase-out apply to deaths occurring in 2006 and 2007.

If you have any questions regarding this technical memorandum, please contact Rebecca Boldt at 266-6785.

cc: Rep. Suder