Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected		Supplemental				
LRB	Number	05-4537/2		Intro	duction Num	ber A	B-1156				
Description Changes to the impact fee law and imposing certain requirements on other fees imposed by political subdivisions											
Fiscal	Effect										
	No State Fisc ndeterminate Increase E Appropriat Decrease Appropriat Create Ne	Existing ions Existing	☐ Increase E Revenues ☐ Decrease Revenues	Existing	to ab		- May be possible agency's budget \to No				
	Indeterminate 1. Increase Permiss 2. Decreas Permiss	e Costs ive Mandato e Costs ive Mandato	4. Decrease I	e∏Man Revenue	Gover		ts Affected Village Cities Others WTCS Districts				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS											
Agenc	y/Prepared E	Ву	Autho	orized S	Signature		Date				
DOA/ Mary Massey (608) 267-2099 Martha				a Kerne	4/19/2006						

Fiscal Estimate Narratives DOA 4/20/2006

LRB Number	05-4537/2	Introduction Number	AB-1156	Estimate Type	Original				
Description Changes to the impact fee law and imposing certain requirements on other fees imposed by political subdivisions									

Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation will place a ten year time limit on the use of impact fees, will prohibit county governments from imposing impact fees, and will prohibit the use of impact fees on "other recreational facilities."

The fiscal estimate on this legislation is indeterminate. It is not possible to know how many impact fees will be required to be refunded, with interest, to the current owner of a property if the project is not completed within a ten year period. It is also not possible to determine the fiscal impact of prohibiting counties from imposing impact fees.

Long-Range Fiscal Implications

Unknown