

2005 Jr5 DRAFTING REQUEST

Bill

Received: 01/07/2005

Received By: rchampag

Wanted: Today

Identical to LRB:

For: Governor

By/Representing: Amy Kasper

This file may be shown to any legislator: NO

Drafter: rchampag

May Contact:

Addl. Drafters:

Subject: State Finance - bonding

Extra Copies: CMH

Submit via email: YES

Requester's email: Amy.Kasper@gov.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

Instructions:

Redraft 05-1503 for special session

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 01/07/2005	jdye 01/07/2005		_____			State
/1			chaugen 01/07/2005	_____	mbarman 01/07/2005	mbarman 01/07/2005	

FE Sent For:

Att Intro

<END>

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Carbon copy (CC:) to:

CALL HER at 261-6795 to come set Jacketed bill

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

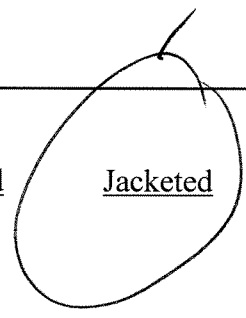
FOR ASSEMBLY

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/?	rchampag		ch 1-7	ch 1-7 psh			



FE Sent For:

<END>



State of Wisconsin  
2005 - 2006 LEGISLATURE

NOW

JAN SPECIAL SESSION  
2005 BILL

LRB-150371

~~RAC:lf:rs~~

~~LRB-153011~~

RAC

- gen. cont

1 AN ACT *to amend* 20.866 (2) (xm) of the statutes; **relating to:** refunding public  
2 debt that is used to finance tax-supported or self-amortizing facilities.

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***Analysis by the Legislative Reference Bureau***

Currently, the state may contract public debt in an amount not to exceed \$440,000,000 to refund public debt used to finance tax-supported or self-amortizing facilities. The bill increases that amount to \$800,000,000.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 SECTION 1. 20.866 (2) (xm) of the statutes is amended to read:

4 20.866 (2) (xm) *Building commission; refunding tax-supported and*  
5 *self-amortizing general obligation debt.* From the capital improvement fund, a sum  
6 sufficient to refund the whole or any part of any unpaid indebtedness used to finance  
7 tax-supported or self-amortizing facilities. In addition to the amount that may be  
8 contracted under par. (xe), the state may contract public debt in an amount not to

**BILL**

1 exceed ~~\$440,000,000~~ \$800,000,000 for this purpose. Such indebtedness shall be  
2 construed to include any premium and interest payable with respect thereto. Debt  
3 incurred by this paragraph shall be repaid under the appropriations providing for  
4 the retirement of public debt incurred for tax-supported and self-amortizing  
5 facilities in proportional amounts to the purposes for which the debt was refinanced.  
6 No moneys may be expended under this paragraph unless the true interest costs to  
7 the state can be reduced by the expenditure.

8

(END)

## **Barman, Mike**

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**From:** Hanaman, Cathlene  
**Sent:** Thursday, January 06, 2005 4:50 PM  
**To:** Champagne, Rick  
**Cc:** Barman, Mike  
**Subject:** Special Session -1503

Rick,

As we discussed, just enter the drafts as (Jan 05) special session drafts, and the system is ready.

Amy will want a version for each house jacketed. She said the morning was fine. A PA should call her when they are ready, and she will send someone to fetch the goods. Her number is 261-6795.

I cc'ed Mike.

Thanks,  
Cathlene