

2005 Jr5 DRAFTING REQUEST

Assembly Amendment (AA-AB1)

Received: 01/11/2005

Received By: **rchampag**

Wanted: **Today**

Identical to LRB:

For: **Administration**

By/Representing: **Frank Hoadley**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Adtl. Drafters:

Subject: **State Finance - bonding**

Extra Copies:

Submit via email: **YES**

Requester's email: **frank.hoadley@doa.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Refunding public debt

Instructions:

See Attached, Item 2.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	rchampag 01/11/2005	kfollett 01/11/2005	rschluet 01/11/2005	_____	mbarman 01/11/2005	mbarman 01/11/2005	

FE Sent For:

<END>

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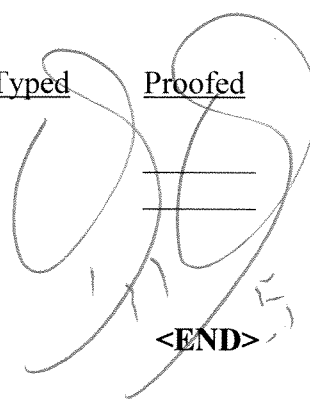
Refunding public debt

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FE Sent For:

<END>

Champagne, Rick

From: Hoadley, Frank
Sent: Tuesday, January 11, 2005 10:56 AM
To: Champagne, Rick
Subject: Refunding Legislation - Amendments

Rick -

I need two separate amendments to the special session bill:

First: Expand s.25.17(3)(dr) to include ". . . direct obligations of the United States or its agencies, corporations wholly owned by the United States, the federal national mortgage association or any corporation chartered by an act of Congress. . . ." This may seem a long way removed from refunding, but 25.17(3)(dr) is cross referenced in Chapter 18 and is the controlling law for investments in refunding escrows. The recently added language regarding "agencies and fully guaranteed. . ." lacks clarity for bond counsel's comfort.

Second: Instead of \$800,000,000, make the new amount \$1,000,000,000.

Frank Hoadley 6-2305



State of Wisconsin
2005 - 2006 LEGISLATURE

January 2005 Special Session

Today

ASSEMBLY AMENDMENT,
TO ASSEMBLY BILL 1

LRBa0015/1

RAC: *Ka*

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 1: delete "\$800,000,000" and substitute "\$1,000,000,000".

3 (END)