

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

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| LRB Number 05-2465/3 | Introduction Number SB-571 |
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Description
 Offenses against financial institutions, community currency exchanges, and providing penalties

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

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|--|--|---|
| <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations | <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues | <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs |
|--|--|---|

Local:

No Local Government Costs
 Indeterminate

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|--|--|--|
| 1. <input checked="" type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |
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|--|---------------------------------------|
| Fund Sources Affected | Affected Ch. 20 Appropriations |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | |

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| Agency/Prepared By CTS/ Nancy Rottier (608) 267-9733 | Authorized Signature Nancy Rottier (608) 267-9733 | Date 2/15/2006 |
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Fiscal Estimate Narratives

CTS 2/15/2006

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|--|-----------|---------------------|--------|---------------|----------|
| LRB Number | 05-2465/3 | Introduction Number | SB-571 | Estimate Type | Original |
| Description Offenses against financial institutions, community currency exchanges, and providing penalties | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new subchapter of ch. 943 (Crimes Against Property) that pertains to several crimes involving financial institutions. The new crimes created involve behaviors such as theft, fraud, concealment of collateral, extortion, and robbery. Some of the crimes are classified as misdemeanors and some as felonies. The bill also includes penalty enhancers for persons convicted of three or more financial crimes in an 18-month period.

To the extent these new crime categories merely replace current criminal cases for offenses such as theft, theft by fraud or robbery, then the workload of the courts would not be impacted. To the extent there are more criminal cases brought or that behaviors result in a broader range and number of charges being brought, then the workload of the courts would be increased.

It is unknown how many criminal cases will be subject to the terms of this bill. Additional proceedings require additional judge, court reporter, court staff and juror time. Felony proceedings generally require additional court appearances and more court hearings than misdemeanors. These costs are borne by both the state and the county. An accurate estimate of the additional costs is impossible with the data available.

Long-Range Fiscal Implications