

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa2417/1dn
RLR:jld:pg

February 21, 2006

Dan Schmidt and Jay Risch:

This amendment adds consumer finance companies (other than payday lenders and pawnbrokers) to the definition of "financial institution." I drafted it as an amendment to Senate Amendment 1 because both this amendment and Senate Amendment 1 affect the definition of "financial institution." I included consumer finance companies in the definition, but did not include a company that controls, is controlled by, or is under common control with a consumer finance company. Is this your intent?

Robin Ryan
Legislative Attorney
Phone: (608) 261-6927
E-mail: robin.ryan@legis.state.wi.us