

2005 DRAFTING REQUEST

Bill

Received: **10/13/2004**

Received By: **rchampag**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Olsen-Hasek**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - miscellaneous**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

DOA:.....Olsen-Hasek, BB0183 -

Topic:

Expenditure reimbursements for LGIP

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 10/13/2004	jdye 10/20/2004		_____			S&L
/1			rschluet 10/20/2004	_____	lnorthro 10/20/2004		S&L
/2	rchampag 01/18/2005	jdye 01/18/2005	rschluet 01/18/2005	_____	sbasford 01/18/2005		

FE Sent For:

<END>

2005 DRAFTING REQUEST

Bill

Received: 10/13/2004

Received By: rchampag

Wanted: Soon

Identical to LRB:

For: Administration-Budget

By/Representing: Schaeffer

This file may be shown to any legislator: NO

Drafter: rchampag

May Contact:

Addl. Drafters:

Subject: State Finance - miscellaneous

Extra Copies:

Submit via email: YES

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

DOA:.....Schaeffer, BB0183 -

Topic:

Expenditure reimbursements for LGIP

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 10/13/2004	jdyer 10/20/2004		_____			S&L
/1		<i>1/2 1/8 jld</i>	rschluet 10/20/2004		Inorthro 10/20/2004		

LRB-0523

10/20/2004 09:56:17 AM

Page 2

FE Sent For:

<END>

2005 DRAFTING REQUEST

Bill

Received: **10/13/2004**

Received By: **rchampag**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Schaeffer**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - miscellaneous**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to:

Pre Topic:

DOA:.....Schaeffer, BB0183 -

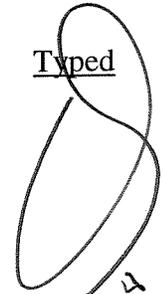
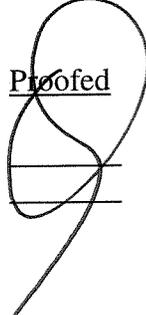
Topic:

Expenditure reimbursements for LGIP

Instructions:

See Attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag	1 10/20 jld					

FE Sent For:

10-20-4
<END>

2003-05 Budget Bill Statutory Language Drafting Request

- Topic: Local Government Investment Pool expenditure reimbursements
- Tracking Code: BB0183
- SBO team: SGO
- SBO analyst: Carole Schaeffer
 - Phone:608-267-0371
 - Email: carole.schaeffer@doa.state.wi.us
- Agency acronym: Treasurer
- Agency number: 585

The Office of State Treasurer included a copy of the draft LRB-0098/2 in the budget request and indicated that they would like this statutory language change for the local government investment pool. Please include this in the budget drafts.



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-0098/2

RAC:jld:rs

Sen
2005 BILL

LRB-052311
RAC:jld

DOA
Budget
Draft

do not
gen.

the budget

1 AN ACT to amend 25.50 (7) of the statutes; relating to: reimbursement of
2 expenditures for administering the local government pooled investment fund.

STATE GOVERNMENT
STATE FINANCE
Subhead

head
Analysis by the Legislative Reference Bureau

Currently, the state treasurer must deduct, on a quarterly basis, moneys from the local government pooled-investment fund (fund) for the purpose of administering the fund. The amount that may be deducted is currently capped at 0.25 percent of the income received from the earnings of the fund during the preceding calendar quarter. This bill eliminates the cap and requires the state treasurer to deduct monthly an amount sufficient to cover all actual and necessary expenses incurred by the state in administering the fund in the preceding calendar month.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 25.50 (7) of the statutes is amended to read:
4 25.50 (7) REIMBURSEMENT OF EXPENSES. The state treasurer shall deduct
5 quarterly a maximum of 0.25% of the amount of income received monthly from the

BILL

1 earnings of the fund during the preceding calendar ~~quarter for~~ month an amount
2 sufficient to cover all actual and necessary expenses incurred by the state in
3 administering the fund in the preceding calendar month.

4 (END)

Champagne, Rick

From: Olsen-Hasek, Sonya
Sent: Tuesday, January 18, 2005 11:40
To: Champagne, Rick
Cc: Caucutt, Dan
Subject: request for revision to LRB-0523/1

Please add a provision to this draft that says the amount the Treasurer can deduct is limited to the annual amount budgeted for the appropriation. The appropriation alpha is 20.585(1)(g).

Thanks, and let me know if I need to provide further information.

-Sonya



LPS - please fix request sheet

State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-0523/1 2
RAC:jld:rs
RMR

SEOW TODAY

DOA:..... Schaeffer, BB0183 - Expenditure reimbursements for LGIP
FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

Olsen-Hasek

Don't gen

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
STATE GOVERNMENT
STATE FINANCE

Currently, the state treasurer must deduct, on a quarterly basis, moneys from the local government pooled-investment fund (fund) for the purpose of administering the fund. The amount that may be deducted is currently capped at 0.25 percent of the income received from the earnings of the fund during the preceding calendar quarter. This bill eliminates the cap and requires the state treasurer to deduct monthly an amount sufficient to cover all actual and necessary expenses incurred by the state in administering the fund in the preceding calendar month.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 2 SECTION 1. 25.50 (7) of the statutes is amended to read:
- 3 25.50 (7) REIMBURSEMENT OF EXPENSES. The state treasurer shall deduct
- 4 quarterly a maximum of 0.25% of the amount of income received monthly from the

The bill does, however, limit the amount that may be deducted in any fiscal year to the amount appropriated for that fiscal year for administering the fund.

1 earnings of the fund during the preceding calendar ~~quarter~~ for month an amount
2 sufficient to cover all actual and necessary expenses incurred by the state in
3 administering the fund in the preceding calendar month.

4 (END)

(NO
A), except that in no fiscal year may the state
treasurer deduct an amount exceeding the amount
appropriated under s. 20.585(1)(g) for that
fiscal year



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-0523/2

RAC:jld:rs

DOA:.....Olsen-Hasek, BB0183 - Expenditure reimbursements for LGIP
FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

Currently, the state treasurer must deduct, on a quarterly basis, moneys from the local government pooled-investment fund (fund) for the purpose of administering the fund. The amount that may be deducted is currently capped at 0.25 percent of the income received from the earnings of the fund during the preceding calendar quarter. This bill eliminates the cap and requires the state treasurer to deduct monthly an amount sufficient to cover all actual and necessary expenses incurred by the state in administering the fund in the preceding calendar month. The bill does, however, limit the amount that may be deducted in any fiscal year to the amount appropriated for that fiscal year for administering the fund.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 25.50 (7) of the statutes is amended to read:

