State of Wisconsin
2005 – 2006 LEGISLATURE

LRB–0561/~~2~~ 3
RAC:kjf&lmk:rs
+WLJ

DOA:.....Hoadley – Agreements and ancillary arrangements relating to public debt

FOR 2005–07 BUDGET -- NOT READY FOR INTRODUCTION

Now please

(see PO 18, lines 20 & 21 for only change)

DN
This draft eliminates the sunset date of SO 200370 (7) (au), as requested
RPN

Do Not Gen

AN ACT ...; **relating to:** agreements and ancillary arrangements relating to public debt and other obligations and making appropriations.

Analysis by the Legislative Reference Bureau

Currently, the Building Commission (commission) may enter into agreements and ancillary arrangements relating to public debt. This bill provides that, at the time of entering into the agreements or ancillary arrangements, or in anticipation thereof, the commission must determine, if applicable, whether the payment will be deposited into, and whether the payment will be made from, the bond security and redemption fund or the capital improvement fund. In addition, the bill specifies that moneys in the bond security and redemption fund may be used for the payment of any premium or payment due under any agreement or ancillary arrangement relating to public debt.

For further information see the ***state*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 18.01 (4) (intro.) of the statutes is amended to read:

18.01 **(4)** (intro.) "Public debt" or "debt" means every voluntary, unconditional undertaking by the state, other than an operating note ~~or an interest exchange agreement~~, to repay a sum certain:

SECTION 2. 18.06 (8) (a) of the statutes is renumbered 18.06 (8) (a) (intro.) and amended to read:

18.06 **(8)** (a) (intro.) ~~The~~ Subject to par. (am), at the time of, or in anticipation of, contracting public debt and at any time thereafter while the public debt is outstanding, the commission may enter into agreements and ancillary arrangements ~~for~~ relating to the public debt, including liquidity facilities, remarketing or dealer agreements, letter of credit agreements, insurance policies, guaranty agreements, reimbursement agreements, indexing agreements, or interest exchange agreements. At the time of contracting for any such agreement or ancillary arrangement, the commission shall determine all of the following, if applicable:

SECTION 3. 18.06 (8) (a) 1. of the statutes is created to read:

18.06 **(8)** (a) 1. For any payment to be received with respect to the agreement or ancillary arrangement, whether the payment will be deposited into the bond security and redemption fund or the capital improvement fund.

SECTION 4. 18.06 (8) (a) 2. of the statutes is created to read:

18.06 **(8)** (a) 2. For any payment to be made with respect to the agreement or ancillary arrangement, whether the payment will be made from the bond security and redemption fund or the capital improvement fund and the timing of any transfer of funds.

SECTION 5. 18.08 (1) (a) of the statutes is renumbered 18.08 (1) (a) (intro.) and amended to read:

18.08 **(1)** (a) (intro.) All moneys resulting from the contracting of public debt or any payment to be received with respect to any agreement or ancillary arrangement entered into under s. 18.06 (8) (a) with respect to any such public debt shall be credited to a separate and distinct fund, established in the state treasury, designated as the capital improvement fund, except that ~~such:~~

1. Such moneys which represent ~~premium and~~ accrued interest on bonds ~~or notes~~ issued, or are for purposes of funding or refunding bonds pursuant to s. 18.06 (5), shall be credited to one or more of the sinking funds of the bond security and redemption fund or to the state building trust fund~~.~~; and

SECTION 6. 18.08 (1) (a) 2. of the statutes is created to read:

18.08 **(1)** (a) 2. Any such moneys that represent premium or any payments received pursuant to any agreement or ancillary arrangement entered into under s. 18.06 (8) (a) with respect to any such public debt may be credited to one or more of the sinking funds of the bond security and redemption fund or to the capital improvement fund, as determined by the commission.

SECTION 7. 18.08 (2) of the statutes is amended to read:

18.08 **(2)** The capital improvement fund may be expended, pursuant to appropriations, only for the purposes and in the amounts for which the public debts have been contracted, for the payment of principal and interest on loans or on notes, for the payment due, if any, under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a) with respect to any such public debt, for the purposes identified under s. 20.867 (2) (v) and (4) (q), and for expenses incurred in contracting public debt.

SECTION 8. 18.08 (4) of the statutes is amended to read:

18.08 **(4)** If at any time it appears that there will not be on hand in the capital improvement fund sufficient moneys for the payment of principal and interest on loans or on notes or for the payment due, if any, under an agreement or ancillary arrangement that has been entered into under s. 18.06 (8) (a) with respect to any public debt and that has been determined to be payable from the capital improvement fund under s. 18.06 (8) (a) 2., the department of administration shall transfer to such fund, out of the appropriation made pursuant to s. 20.866, a sum sufficient which, together with any available money on hand in such fund, is sufficient to make such payment.

SECTION 9. 18.09 (2) of the statutes is amended to read:

18.09 **(2)** Each sinking fund shall be expended, and all moneys from time to time on hand therein are irrevocably appropriated, in sums sufficient, only for the payment of principal and interest on the bonds giving rise to it ~~and,~~ premium, if any, due upon ~~refunding~~ redemption of any such bonds, and payment due, if any, under an agreement or ancillary arrangement that has been entered into under s. 18.06 (8) (a) with respect to any such bonds and that has been determined to be payable from the bond security and redemption fund under s. 18.06 (8) (a) 2.

SECTION 10. 18.70 of the statutes is amended to read:

18.70 Provisions applicable. The following sections apply to this subchapter, except that all references to "public debt," "debt," or "revenue obligation" are deemed to refer to "operating notes," all references to "evidence of indebtedness" are deemed to refer to "evidence of operating note," and all references to "evidences of indebtedness" are deemed to refer to "evidences of operating notes": ss. 18.03, ~~18.06 (8),~~ 18.07, 18.10 (1), (2), (4) to (9), and (11), 18.17, 18.52 (1m), 18.61 (1), 18.62, and 18.63.

SECTION 11. 18.73 (5) of the statutes is created to read:

18.73 **(5)** AGREEMENTS AND ARRANGEMENTS; DELEGATION; USE OF OPERATING NOTES. (a) At the time of, or in anticipation of, contracting operating notes and at any time thereafter while the operating notes are outstanding, the commission may enter into agreements and ancillary arrangements relating to the operating notes, including liquidity facilities, remarketing or dealer agreements, letter of credit agreements, insurance policies, guaranty agreements, reimbursement agreements, indexing agreements, or interest exchange agreements. Any payment received pursuant to any such agreements or ancillary arrangements shall be deposited in, and any payments made pursuant to any such agreements or ancillary arrangements will be made from, the general fund or the operating note redemption fund, as determined by the commission.

(b) The commission may delegate to other persons the authority and responsibility to take actions necessary and appropriate to implement agreements and ancillary arrangements under par. (a).

(c) Any operating notes may include operating notes contracted to fund interest, accrued or to accrue, on the operating notes.

SECTION 12. 18.74 of the statutes is amended to read:

18.74 Application of operating note proceeds. All moneys resulting from the contracting of operating notes or any payment to be received under an agreement or ancillary arrangement entered into under s. 18.73 (5) with respect to any such operating notes shall be credited to the general fund, except that moneys which represent premium and accrued interest on operating notes, or moneys for purposes of funding or refunding operating notes pursuant to s. 18.72 (1) shall be credited to the operating note redemption fund.

SECTION 13. 18.75 (2) of the statutes is amended to read:

18.75 **(2)** The operating note redemption fund shall be expended and all moneys from time to time on hand therein are irrevocably appropriated, in sums sufficient, only for the payment of principal and interest on operating notes giving rise to it and premium, if any, due upon refunding or early redemption of such operating notes, and for the payment due, if any, under an agreement or ancillary arrangement entered into under s. 18.73 (5) with respect to such operating notes.

SECTION 14. 18.75 (4) of the statutes is amended to read:

18.75 **(4)** There shall be transferred, under s. 20.855 (1) (a), a sum sufficient for the payment of the principal, interest and premium due, if any, ~~on the~~ and for the payment due, if any, under an agreement or ancillary arrangement entered into pursuant to s. 18.73 (5) with respect to operating notes giving rise to it as the same falls due. Such transfers shall be so timed that there is at all times on hand in the fund an amount not less than the amount to be paid out of it during the ensuing 30 days or such other period if so provided for in the authorizing resolution. The commission may pledge the deposit of additional amounts at periodic intervals and the secretary of the department may impound moneys of the general fund, including moneys temporarily reallocated from other funds under s. 20.002 (11), in accordance with the pledge of revenues in the authorizing resolution, and all such impoundments are deemed to be payments for purposes of s. 16.53 (10), but no such impoundment may be made until the amounts to be paid into the bond security and redemption fund under s. 18.09 during the ensuing 30 days have been deposited in the bond security and redemption fund.

SECTION 15. 20.115 (2) (d) of the statutes is amended to read:

20.115 **(2)** (d) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of department facilities ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing this acquisition, construction, development, enlargement, or improvement, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 16. 20.115 (7) (b) of the statutes is amended to read:

20.115 **(7)** (b) *Principal repayment and interest, conservation reserve enhancement.* A sum sufficient to reimburse s. 20.866 (1) (u) for the principal and interest costs incurred in financing the conservation reserve enhancement program under s. 20.866 (2) (wf) ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those projects, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 17. 20.190 (1) (c) of the statutes is amended to read:

20.190 **(1)** (c) *Housing facilities principal repayment, interest and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing housing facilities at the state fair park in West Allis ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing these facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 18. 20.190 (1) (d) of the statutes is amended to read:

20.190 **(1)** (d) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of park facilities ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing this acquisition, construction, development, enlargement, or improvement, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 19. 20.190 (1) (i) of the statutes is amended to read:

20.190 **(1)** (i) *State fair capital expenses.* The surplus of receipts transferred from par. (h), to be used for the acquisition of land, the payment of construction costs, including architectural and engineering services, furnishings, and equipment, maintenance of state–owned housing and temporary financing necessary to provide facilities for exposition purposes. The state fair park board may use moneys in this appropriation to reimburse s. 20.866 (1) (u) for payment of principal and interest costs incurred in financing state fair park facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 20. 20.190 (1) (j) of the statutes is amended to read:

20.190 **(1)** (j) *State fair principal repayment, interest and rebates.* A sum sufficient from revenues earned under par. (h) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing state fair park facilities ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing state fair park facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 21. 20.225 (1) (c) of the statutes is amended to read:

20.225 **(1)** (c) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of facilities approved by the building commission for operation by the educational communications board and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 22. 20.225 (1) (i) of the statutes is amended to read:

20.225 **(1)** (i) *Program revenue facilities; principal repayment, interest, and rebates.* A sum sufficient from gifts and grants to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of facilities approved by the building commission for operation by the educational communications board ~~and,~~ to make payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 23. 20.245 (1) (e) of the statutes is amended to read:

20.245 **(1)** (e) *Principal repayment, interest, and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of facilities of the historical society~~;~~ and for the payment of principal and interest costs incurred in financing the acquisition and installation of systems and equipment necessary to prepare historic records for transfer to new storage facilities~~; and,~~ to make the payments determined by the building commission under

s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing this acquisition and installation, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 24. 20.245 (1) (j) of the statutes is amended to read:

20.245 **(1)** (j) *Self–amortizing facilities; principal repayment, interest, and rebates.* A sum sufficient from the revenues received under pars. (h) and (r) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of facilities of the historical society ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing such facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 25. 20.250 (1) (c) of the statutes is amended to read:

20.250 **(1)** (c) *Principal repayment, interest, and rebates; biomedical research and technology incubator.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction grants under s. 13.48 (31), ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction grants under s. 13.48 (31), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 26. 20.250 (1) (e) of the statutes is amended to read:

20.250 **(1)** (e) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in aiding the

construction of a basic science education facility and in aiding the funding of a health information technology center and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 27. 20.255 (1) (d) of the statutes is amended to read:

20.255 **(1)** (d) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of institutional facilities for individuals with hearing impairments under s. 115.52, individuals with visual impairments under s. 115.525 and reference and loan library facilities under s. 43.05 (11) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 28. 20.285 (1) (d) of the statutes is amended to read:

20.285 **(1)** (d) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of university academic facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 29. 20.285 (1) (db) of the statutes is amended to read:

20.285 **(1)** (db) *Self–amortizing facilities principal and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for any amounts advanced to meet principal and interest costs on self–amortizing university facilities whenever the combined balances of all accounts of activities, of any campus, included in par. (h) and sub. (6) (g) are insufficient, as determined by the department of administration, to make transfers to pars. (kd) and (ke) as required by par. (h) and sub. (6) (g), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06

(8) (a). Amounts advanced under the authority of this paragraph shall be repaid to the general fund in installments to be determined jointly by the department of administration and the campus concerned. For projects authorized by the building commission before July 1, 1998, annually an amount equal to ~~80%~~ 80 percent of the principal and interest costs for maintenance of University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from the appropriation under this paragraph. For projects authorized by the building commission on or after July 1, 1998, annually an amount equal to ~~70%~~ 70 percent of the principal and interest costs for maintenance of University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from the appropriation under this paragraph.

SECTION 30. 20.285 (1) (je) of the statutes is amended to read:

20.285 **(1)** (je) *Veterinary diagnostic laboratory; fees.* All moneys received under s. 36.58 (3), other than from state agencies, to be used for general program operations of the veterinary diagnostic laboratory and to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of the veterinary diagnostic laboratory enumerated in 2001 Wisconsin Act 16, section 9107 (1) (m) 1. ~~and,~~ to make payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing that facility, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 31. 20.285 (1) (jq) of the statutes is amended to read:

20.285 **(1)** (jq) *Steam and chilled–water plant; principal repayment, interest, and rebates; nonstate entities.* All moneys received from utility charges to the University of Wisconsin Hospitals and Clinics Authority and agencies of the federal government that are approved by the department of administration under s. 36.11

(48) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in purchasing the Walnut Street steam and chilled–water plant enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g) 2., ~~and~~ to make payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the purchase of the plant, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 32. 20.285 (1) (kd) of the statutes is amended to read:

20.285 **(1)** (kd) *Principal repayment, interest and rebates.* From the revenues credited under par. (h) and sub. (6) (g), a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of self–amortizing university facilities ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing such facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). For projects authorized by the building commission before July 1, 1998, annually an amount equal to ~~20%~~ 20 percent of the principal and interest costs for maintenance of University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from the appropriation under this paragraph. For projects authorized by the building commission on or after July 1, 1998, but before July 1, 2001, annually an amount equal to ~~30%~~ 30 percent of the principal and interest costs for maintenance of University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from the appropriation under this paragraph. For projects authorized by the building commission on or after July 1, 2001, annually an amount equal to ~~40%~~ 40 percent of

the principal and interest costs for maintenance of University of Wisconsin–Madison intercollegiate athletic facilities shall be paid from the appropriation under this paragraph.

SECTION 33. 20.285 (1) (km) of the statutes is amended to read:

20.285 **(1)** (km) *Aquaculture demonstration facility; principal repayment and interest.* The amounts in the schedule to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of the aquaculture demonstration facility enumerated under 1999 Wisconsin Act 9, section 9107 (1) (i) 3. ~~and,~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing that facility, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). All moneys transferred from the appropriation account under s. 20.505 (8) (hm) 1c. shall be credited to this appropriation account. Notwithstanding s. 20.001 (3) (a), the unencumbered balance on June 30 of each year shall revert to the appropriation account under s. 20.505 (8) (hm).

SECTION 34. 20.285 (1) (ko) of the statutes is amended to read:

20.285 **(1)** (ko) *Steam and chilled–water plant; principal repayment, interest, and rebates.* All moneys received from utility charges to University of Wisconsin–Madison campus operations that are approved by the department of administration under s. 36.11 (48) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in purchasing the Walnut Street steam and chilled–water plant enumerated under 2003 Wisconsin Act 33, section 9106 (1) (g) 2., ~~and~~ to make payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the

purchase of the plant, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 35. 20.285 (5) (i) of the statutes is amended to read:

20.285 **(5)** (i) *Nonincome sports.* All moneys received from the sale of parking provided for all events at athletic facilities at the University of Wisconsin–Madison, less related expenses appropriated under sub. (1) (h), to be used for the sports administered by the division of intercollegiate athletics at the University of Wisconsin–Madison other than men's basketball, football and hockey ~~and,~~ for debt service on any sports–related facility, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). Of the amount appropriated under this paragraph, the board shall allocate at least $50,000 annually to support scholarships for women athletes.

SECTION 36. 20.320 (1) (c) of the statutes is amended to read:

20.320 **(1)** (c) *Principal repayment and interest — clean water fund program.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in transferring moneys from s. 20.866 (2) (tc) to the environmental improvement fund for the purposes of the clean water fund program under s. 281.58 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 37. 20.320 (1) (t) of the statutes is amended to read:

20.320 **(1)** (t) *Principal repayment and interest — clean water fund program bonds.* From the environmental improvement fund, the amounts in the schedule to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in transferring moneys from s. 20.866 (2) (tc) to the environmental improvement fund for the purposes of the clean water fund program under s. 281.58 and to make

payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). Fifty percent of all moneys received from municipalities as payment of interest on loans or portions of loans under s. 281.58 the revenues of which have not been pledged to secure revenue obligations shall be credited to this appropriation account.

SECTION 38. 20.320 (2) (c) of the statutes is amended to read:

20.320 **(2)** (c) *Principal repayment and interest — safe drinking water loan program.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the safe drinking water loan program under s. 20.866 (2) (td) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 39. 20.370 (7) (aa) of the statutes is amended to read:

20.370 **(7)** (aa) *Resource acquisition and development — principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the placement of structures and fill under s. 30.203, in financing the acquisition, construction, development, enlargement, or improvement of state recreation facilities under s. 20.866 (2) (tp) and (tr), in financing state aids for land acquisition and development of local parks under s. 20.866 (2) (tq), in financing land acquisition activities under s. 20.866 (2) (ts) and (tt), in financing the aid program for dams under s. 20.866 (2) (tx), in financing ice age trail development under s. 20.866 (2) (tw), in financing the Warren Knowles–Gaylord Nelson stewardship program under s. 20.866 (2) (tz) and in financing the Warren Knowles–Gaylord Nelson stewardship 2000 program under s. 20.866 (2) (ta), but not including payments made under par. (ac), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06

(8) (a). Payments may not be made from this appropriation account for principal and interest costs incurred in financing land acquisition and development of state forests under ss. 20.866 (2) (ta) and (tz) until all moneys available under s. 20.370 (7) (au) have been expended.

SECTION 40. 20.370 (7) (ac) of the statutes is amended to read:

20.370 **(7)** (ac) *Principal repayment and interest — recreational boating bonds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in assisting municipalities and other qualifying entities in the acquisition, construction, development, enlargement or improvement of recreational boating facilities under s. 30.92 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 41. 20.370 (7) (ag) of the statutes is amended to read:

20.370 **(7)** (ag) *Land acquisition — principal repayment and interest.* All moneys received from proceeds from the sale of land under s. 23.0917 (5m) (b) 2. to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing land acquisition under s. 23.0917 (5m) from the appropriation under s. 20.866 (2) (ta) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 42. 20.370 (7) (aq) of the statutes is amended to read:

20.370 **(7)** (aq) *Resource acquisition and development — principal repayment and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing land acquisition activities under s. 20.866 (2) (ty) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 43. 20.370 (7) (ar) of the statutes is amended to read:

20.370 **(7)** (ar) *Dam repair and removal — principal repayment and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the aid program for dams under s. 20.866 (2) (tL) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 44. 20.370 (7) (at) of the statutes is amended to read:

20.370 **(7)** (at) *Recreation development — principal repayment and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in acquiring, constructing, developing, enlarging, or improving state recreation facilities and state fish hatcheries under s. 20.866 (2) (tu) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 45. 20.370 (7) (au) of the statutes is amended to read:

20.370 **(7)** (au) *State forest acquisition and development — principal repayment and interest.* From the conservation fund, the amounts in the schedule to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing land acquisition and development for state forests from the appropriations under s. 20.866 (2) (ta) and (tz) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). ~~No moneys may be expended or encumbered from this appropriation after June 30, 2005~~ ~~2007~~.

SECTION 46. 20.370 (7) (bq) of the statutes is amended to read:

20.370 **(7)** (bq) *Principal repayment and interest — remedial action.* From the environmental fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing remedial action under ss. 281.83 and 292.31 and for the payment of this state's share of environmental repair that is

funded under 42 USC 960l to 9675 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 47. 20.370 (7) (ca) of the statutes is amended to read:

20.370 **(7)** (ca) *Principal repayment and interest — nonpoint source grants.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water pollution abatement projects under s. 281.65 ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those projects, to the extent that these payments are not made under par. (cg), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 48. 20.370 (7) (cb) of the statutes is amended to read:

20.370 **(7)** (cb) *Principal repayment and interest — pollution abatement bonds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of point source water pollution abatement facilities and sewage collection facilities under ss. 281.55, 281.56 and 281.57 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 49. 20.370 (7) (cc) of the statutes is amended to read:

20.370 **(7)** (cc) *Principal repayment and interest — combined sewer overflow; pollution abatement bonds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of combined sewer overflow projects under s. 281.63 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 50. 20.370 (7) (cd) of the statutes is amended to read:

20.370 **(7)** (cd) *Principal repayment and interest — municipal clean drinking water grants.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in making municipal clean drinking water grants under s. 281.53 and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 51. 20.370 (7) (ce) of the statutes is amended to read:

20.370 **(7)** (ce) *Principal repayment and interest — nonpoint source.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing nonpoint source projects under s. 20.866 (2) (tf) ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those projects, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 52. 20.370 (7) (cf) of the statutes is amended to read:

20.370 **(7)** (cf) *Principal repayment and interest — urban nonpoint source cost–sharing.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing cost–sharing grants for projects under s. 20.866 (2) (th) ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those grants, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 53. 20.370 (7) (cg) of the statutes is amended to read:

20.370 **(7)** (cg) *Principal repayment and interest — nonpoint repayments.* All moneys received as repayments of cash surpluses and cash advances from recipients

of grants under the nonpoint source water pollution abatement program under s. 281.65, to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in providing funds under s. 20.866 (2) (te) for nonpoint source water pollution projects under s. 281.65 ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing those projects, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 54. 20.370 (7) (ea) of the statutes is amended to read:

20.370 **(7)** (ea) *Administrative facilities — principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of administrative office, laboratory, equipment storage, or maintenance facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 55. 20.370 (7) (eq) of the statutes is amended to read:

20.370 **(7)** (eq) *Administrative facilities — principal repayment and interest.* From the conservation fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of administrative office, laboratory, equipment storage, or maintenance facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 56. 20.370 (7) (er) of the statutes is amended to read:

20.370 **(7)** (er) *Administrative facilities — principal repayment and interest; environmental fund.* From the environmental fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing

the acquisition, construction, development, enlargement, or improvement of administrative office, laboratory, equipment storage, or maintenance facilities under s. 20.866 (2) (tk) ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing this acquisition, construction, development, enlargement, or improvement, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 57. 20.395 (6) (af) of the statutes is amended to read:

20.395 **(6)** (af) *Principal repayment and interest, local roads for job preservation, state funds.* From the general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the local roads for job preservation program under s. 86.312, ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the local roads for job preservation program under s. 86.312, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 58. 20.395 (6) (af) of the statutes, as affected by 2003 Wisconsin Acts 64 and .... (this act), is repealed and recreated to read:

20.395 **(6)** (af) *Principal repayment and interest, local roads for job preservation program and major highway and rehabilitation projects, state funds.* From the general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the local roads for job preservation program under s. 86.312 and major highway and rehabilitation projects, as provided under s. 84.555, and to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred

in financing the local roads for job preservation program under s. 86.312, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 59. 20.395 (6) (aq) of the statutes is amended to read:

20.395 **(6)** (aq) *Principal repayment and interest, transportation facilities, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of transportation facilities under ss. 84.51, 84.52, 84.53, 85.08 (2) (L) and (4m) (c) and (d), 85.09, and 85.095 (2) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 60. 20.395 (6) (ar) of the statutes is amended to read:

20.395 **(6)** (ar) *Principal repayment and interest, buildings, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of the department of transportation's administrative offices or equipment storage and maintenance facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 61. 20.410 (1) (e) of the statutes is amended to read:

20.410 **(1)** (e) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of correctional facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 62. 20.410 (1) (ec) of the statutes is amended to read:

20.410 **(1)** (ec) *Prison industries principal, interest and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, development, enlargement or improvement of equipment used in prison industries as authorized under s. 20.866 (2) (uy) if the moneys credited under par. (km) and appropriated under par. (ko) are insufficient, ~~and~~ to make full payment of the amounts determined by the building commission under s. 13.488 (1) (m) if the appropriation under par. (ko) is insufficient to make full payment of those amounts, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 63. 20.410 (1) (ko) of the statutes is amended to read:

20.410 **(1)** (ko) *Prison industries principal repayment, interest and rebates.* A sum sufficient from the moneys credited under par. (km) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, development, enlargement or improvement of equipment used in prison industries as authorized under s. 20.866 (2) (uy) ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing such facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 64. 20.410 (3) (e) of the statutes is amended to read:

20.410 **(3)** (e) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of the department's juvenile correctional facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 65. 20.435 (2) (ee) of the statutes is amended to read:

20.435 **(2)** (ee) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, development, enlargement, or extension of mental health facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 66. 20.435 (6) (e) of the statutes is amended to read:

20.435 **(6)** (e) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the development or improvement of the workshop for the blind and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 67. 20.465 (1) (d) of the statutes is amended to read:

20.465 **(1)** (d) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of armories and other military facilities and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 68. 20.485 (1) (f) of the statutes is amended to read:

20.485 **(1)** (f) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of facilities provided under s. 20.866 (2) (x) and (z) and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 69. 20.485 (1) (go) of the statutes is amended to read:

20.485 **(1)** (go) *Self–amortizing housing facilities; principal repayment and interest.* From the moneys received for providing housing services at the Wisconsin Veterans Home at King and the Wisconsin veterans facility in southeastern Wisconsin, a sum sufficient to reimburse s. 20.866 (1) (u) for the principal and interest costs incurred in acquiring, constructing, developing, enlarging or improving housing facilities at the Wisconsin Veterans Home at King and the Wisconsin veterans facility in southeastern Wisconsin ~~and,~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing such facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 70. 20.485 (3) (t) of the statutes is amended to read:

20.485 **(3)** (t) *Debt service.* As a continuing appropriation from the veterans mortgage loan repayment fund, all moneys deposited and held in accounts in the veterans mortgage loan repayment fund to reimburse s. 20.866 (1) (u) for the payment of debt service costs incurred in providing veterans mortgage loans under s. 45.79 (6) (a) and for debt service costs incurred in contracting public debt for any of the purposes under s. 18.04 (5), for these purposes, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 71. 20.485 (4) (qm) of the statutes is amended to read:

20.485 **(4)** (qm) *Repayment of principal and interest.* From the veterans trust fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement, or improvement of veterans cemeteries provided under s. 20.866 (2) (z)

and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 72. 20.505 (4) (es) of the statutes is amended to read:

20.505 **(4)** (es) *Principal, interest, and rebates; general purpose revenue — schools.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing educational technology infrastructure financial assistance to school districts under s. 16.995 ~~and~~, to make full payment of the amounts determined by the building commission under s. 13.488 (1) (m), to the extent that these costs and payments are not paid under par. (ha), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 73. 20.505 (4) (et) of the statutes is amended to read:

20.505 **(4)** (et) *Principal, interest, and rebates; general purpose revenue — public library boards.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing educational technology infrastructure financial assistance to public library boards under s. 16.995 ~~and~~, to make full payment of the amounts determined by the building commission under s. 13.488 (1) (m), to the extent that these costs and payments are not paid under par. (hb), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 74. 20.505 (4) (ha) of the statutes is amended to read:

20.505 **(4)** (ha) *Principal, interest, and rebates; program revenue — schools.* All moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing educational technology infrastructure financial assistance to school districts under s. 16.995 ~~and~~, to make

full payment of the amounts determined by the building commission under s. 13.488 (1) (m), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 75. 20.505 (4) (hb) of the statutes is amended to read:

20.505 **(4)** (hb) *Principal, interest, and rebates; program revenue — public library boards.* All moneys received under s. 16.995 (3) to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing educational technology infrastructure financial assistance to public library boards under s. 16.995 ~~and~~, to make full payment of the amounts determined by the building commission under s. 13.488 (1) (m), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 76. 20.505 (5) (c) of the statutes is amended to read:

20.505 **(5)** (c) *Principal repayment and interest; Black Point Estate.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in adapting for public use the property known as Black Point Estate and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 77. 20.505 (5) (g) of the statutes is amended to read:

20.505 **(5)** (g) *Principal repayment, interest and rebates; parking.* From the fees collected under s. 16.843 (2) (cm), a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing land acquisition for and construction of parking located in the city of Madison, ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing parking, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 78. 20.505 (5) (kc) of the statutes is amended to read:

20.505 **(5)** (kc) *Principal repayment, interest and rebates.* All moneys transferred from par. (ka), to be transferred to the appropriation under s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the acquisition, construction, development, enlargement or improvement of facilities housing state agencies ~~and~~, to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing such facilities, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 79. 20.855 (8) (a) of the statutes is amended to read:

20.855 **(8)** (a) *Dental clinic and education facility; principal repayment, interest and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction grant under s. 13.48 (32), ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction grant under s. 13.48 (32), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 80. 20.866 (intro.) of the statutes is amended to read:

20.866 Public debt. (intro.) There are irrevocably appropriated to the bond security and redemption fund and to the capital improvement fund, as a first charge upon all revenues of this state, sums sufficient for payment of principal, interest ~~and~~, premium due, if any, ~~on~~ and payment due, if any, under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a) with respect to any public debt contracted under subchs. I and IV of ch. 18.

SECTION 81. 20.867 (1) (a) of the statutes is amended to read:

20.867 **(1)** (a) *Principal repayment and interest; housing of state agencies.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the housing of state agencies and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 82. 20.867 (1) (b) of the statutes is amended to read:

20.867 **(1)** (b) *Principal repayment and interest; capitol and executive residence.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing building projects at the capitol and executive residence and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 83. 20.867 (3) (a) of the statutes is amended to read:

20.867 **(3)** (a) *Principal repayment and interest.* A sum sufficient to pay all principal repayment and interest costs on tax–supported borrowing which is not initially allocable to the respective programs and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 84. 20.867 (3) (b) of the statutes is amended to read:

20.867 **(3)** (b) *Principal repayment and interest.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing capital improvements for other public purposes authorized by law but not otherwise specified in this chapter and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 85. 20.867 (3) (bm) of the statutes is amended to read:

20.867 **(3)** (bm) *Principal repayment, interest, and rebates; HR Academy, Inc.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of a youth and family center for

HR Academy, Inc., in the city of Milwaukee, ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction of a youth and family center for the HR Academy, Inc., and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 86. 20.867 (3) (bp) of the statutes is amended to read:

20.867 **(3)** (bp) *Principal repayment, interest and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of a Swiss cultural center in the village of New Glarus, ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction of a Swiss cultural center in the village of New Glarus, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 87. 20.867 (3) (br) of the statutes is amended to read:

20.867 **(3)** (br) *Principal repayment, interest and rebates.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal and interest costs incurred in financing the construction of the youth activities center specified in s. 13.48 (34), ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction of ~~that~~ the youth activities center, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 88. 20.867 (3) (bt) of the statutes is amended to read:

20.867 **(3)** (bt) *Principal repayment, interest, and rebates; Discovery Place museum.* A sum sufficient to reimburse s. 20.866 (1) (u) for the payment of principal

and interest costs incurred in financing the construction grant under s. 13.48 (32r), ~~and~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations incurred in financing the construction grant under s. 13.48 (32r), and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 89. 20.867 (3) (g) of the statutes is amended to read:

20.867 **(3)** (g) *Principal repayment, interest and rebates; program revenues.* From the appropriate program revenue accounts, a sum sufficient to pay all principal and interest costs on self–amortizing borrowing issued under s. 20.866 (2) which are not initially allocable to the respective programs ~~and~~, to make any payments determined by the building commission under s. 13.488 (1) (m) on the proceeds of such borrowing, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

SECTION 90. 20.867 (3) (h) of the statutes is amended to read:

20.867 **(3)** (h) *Principal repayment, interest, and rebates.* A sum sufficient to guarantee full payment of principal and interest costs for self–amortizing or partially self–amortizing facilities enumerated under ss. 20.190 (1) (j), 20.245 (1) (j), 20.285 (1) ~~(ih),~~ (je), (jq), (kd), (km), and (ko), 20.370 (7) (eq) and 20.485 (1) (go) if moneys available in those appropriations are insufficient to make full payment, ~~and~~ to make full payment of the amounts determined by the building commission under s. 13.488 (1) (m) if the appropriation under s. 20.190 (1) (j), 20.245 (1) (j), 20.285 (1) ~~(ih),~~ (je), (jq), (kd), (km), or (ko), or 20.485 (1) (go) is insufficient to make full payment of those amounts, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). All amounts advanced under the authority of this paragraph shall be repaid to the general fund whenever the balance

of the appropriation for which the advance was made is sufficient to meet any portion of the amount advanced. The department of administration may take whatever action is deemed necessary including the making of transfers from program revenue appropriations and corresponding appropriations from program receipts in segregated funds and including actions to enforce contractual obligations that will result in additional program revenue for the state, to ensure recovery of the amounts advanced.

SECTION 91. 20.867 (3) (i) of the statutes is amended to read:

20.867 **(3)** (i) *Principal repayment, interest and rebates; capital equipment.* A sum sufficient to pay principal and interest on public debt contracted under s. 20.866 (2) (ym) ~~and,~~ to make the payments determined by the building commission under s. 13.488 (1) (m) that are attributable to the proceeds of obligations contracted under s. 20.866 (2) (ym) for programs financed from program revenue or program revenue–service appropriations, and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a). All payments under this paragraph shall be repaid to the general fund from the revenues of state agencies for which capital equipment is financed under s. 20.866 (2) (ym).

SECTION 92. 20.867 (3) (q) of the statutes is amended to read:

20.867 **(3)** (q) *Principal repayment and interest; segregated revenues.* From the appropriate segregated funds, a sum sufficient to pay all principal and interest costs on self–amortizing borrowing issued under s. 20.866 (2) which are not initially allocable to the respective programs and to make payments under an agreement or ancillary arrangement entered into under s. 18.06 (8) (a).

(END)

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-0561/3dn
RAC:kjf/lmk/wlj:jf

January 27, 2005

This draft eliminates the sunset date of s. 20.370 (7) (au), as requested.

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