

2005 DRAFTING REQUEST

Bill

Received: 01/26/2005

Received By: agary

Wanted: As time permits

Identical to LRB:

For: Administration-Budget

By/Representing: Percy

This file may be shown to any legislator: NO

Drafter: agary

May Contact:

Addl. Drafters:

Subject: Transportation - highways

Extra Copies: PJH

Submit via email: NO

Pre Topic:

DOA:.....Percy, BB0??? -

Topic:

General obligation bonding

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	agary 01/26/2005	kfollett 01/26/2005	rschluet 01/26/2005	_____	mbarman 01/27/2005		State
/2	agary 01/27/2005	jdyer 01/27/2005	pgreensl 01/27/2005	_____	mbarman 01/27/2005		State
/3	agary 01/31/2005	jdyer 01/31/2005	jfrantze 01/31/2005	_____	sbasford 01/31/2005		

FE Sent For:

<END>

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Subject: **Transportation - highways**

Extra Copies: **PJH**, MSL, RCT

Submit via email: NO

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DOA:.....Percy, BB0??? -

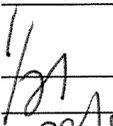
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/?							State
/1	agary 01/26/2005	kfollett 01/26/2005	rschluet 01/26/2005		mbarman 01/27/2005		

FE Sent For:

Handwritten notes:
1/27 jld
1/27
PS

<END>

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/?	agary	1/14/05 1/26/05					

FE Sent For:

<END>

CORRESPONDENCE MEMORANDUM**STATE OF WISCONSIN
Department of Administration****Date:** January 25, 2005**To:** Steve Miller, Chief
Legislative Reference Bureau**From:** Doug Percy, Executive Budget and Policy Analyst
State Budget Office**Subject:** Additional DOT Statutory Language Budget Drafts

The following are additional DOT budget items that need drafting. If you have any questions, please contact me at 266-1039.

<u>Issue</u>	<u>Status</u>	<u>Analyst</u>	<u>Priority</u>
Create a new SEG-backed GO bonding appropriation for SE freeways. Authorized bonding level at \$224,540,200	Not submitted to LRB	Doug	High
Increase bonding authorization for GPR-backed GO bonding for state highway rehabilitation projects by \$250,000,000	Not submitted to LRB	Doug	High

Gary, Aaron.

From: Gary, Aaron
Sent: Tuesday, January 25, 2005 1:28 PM
To: Percy, Doug
Cc: Hurley, Peggy
Subject: General obligation bonding

Doug,

Following up on our conversation, here's my understanding of the relevant aspects of GO bonding (with citations):

The authorized GO bonding amount for major highway and rehab projects is in s. 20.866 (2) (uum). The authorized level is \$565,480,400. This comes from the capital improvement fund (SEG), appropriated to the building commission; it does not come from the transportation fund or the general fund. There may be limitations on the use of such go bonding amounts. As I'm sure you're aware, the provision related to go bonding and s. 20.866 (2) (uum) result from the governor's budget bill veto last session and takes some effort to interpret. My best assessment is that go bond proceeds may be used for SE WI freeway projects and state highway rehab projects, without any other restrictions, but cannot be used for major highway projects. see s. 84.555 and 84.95.

Prior to July 1, 2005, principal and interest (debt service) on these go bonds (under s. 20.866 (2) (uum)) is paid from the transportation fund. As of July 1, 2005, debt service on these go bonds is paid from the general fund.

There is no "global" go bonding authorization for transportation-related purposes. Other provisions authorizing different amounts of go bonding for different transportation-related purposes include s. 20.866 (2) (u), (ug), (up), (ur), (us), (ut), (uu), (uv), (uw), and (uwz). Nonetheless, I expect s. 20.866 (2) (uum) is the one you will be most interested in.

As discussed, the LRB is running the compile now. We can certainly make minor changes to existing drafts, but I'm not sure to what extent major changes or new drafting will be permitted.

Aaron

Aaron R. Gary
Legislative Attorney
Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us

SEG backed GO bonds - SE WI
GPR backed GO bonding

Today

DOA:.....Percy, BB0??? - General obligation bonding

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

Note to editors:
eff. date of
sections affected
by 2003 Acts is
same as general
eff. date of
budget bill

D-Note

Don't Gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

DOT HIGHWAYS

Under current law, ~~the Department of Transportation~~ ^{DOT} under specified circumstances, may contract up to \$565,480,400 in public debt for the purpose of funding major highway projects, southeast Wisconsin freeway rehabilitation projects, and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) are paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

This bill increases this authorized general obligation bonding limit from \$565,480,400 to \$565,480,401. The bill also requires that debt service on this debt for general obligation bonding used for the purpose of funding southeast Wisconsin freeway rehabilitation projects be paid from the transportation fund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 13.101 (6) (a) of the statutes, as affected by 2003 Wisconsin Act 64,
2 is amended to read:

3 13.101 (6) (a) As an emergency measure necessitated by decreased state
4 revenues and to prevent the necessity for a state tax on general property, the
5 committee may reduce any appropriation made to any board, commission,
6 department, or the University of Wisconsin System, or to any other state agency or
7 activity, by such amount as it deems feasible, not exceeding 25% of the
8 appropriations, except appropriations made by ss. 20.255 (2) (ac), (bc), (bh), (cg), (cr),
9 and (r), 20.395 (1), (2) (cq), (eq) to (ex) and (gq) to (gx), (3), (4) (aq) to (ax), and (6) (af),
10 (aq), ~~and (ar)~~, and (au), 20.435 (6) (a) and (7) (da), and 20.445 (3) (a) and (dz) or for
11 forestry purposes under s. 20.370 (1), or any other moneys distributed to any county,
12 city, village, town, or school district. Appropriations of receipts and of a sum
13 sufficient shall for the purposes of this section be regarded as equivalent to the
14 amounts expended under such appropriations in the prior fiscal year which ended
15 June 30. All functions of said state agencies shall be continued in an efficient
16 manner, but because of the uncertainties of the existing situation no public funds
17 should be expended or obligations incurred unless there shall be adequate revenues
18 to meet the expenditures therefor. For such reason the committee may make
19 reductions of such appropriations as in its judgment will secure sound financial
20 operations of the administration for said state agencies and at the same time
21 interfere least with their services and activities.

History: 1975 c. 39, 199, 224; 1977 c. 29 ss. 1649, 1656 (15); 1979 c. 1; 1979 c. 34 ss. 1b to 1g, 631j to 631s, 2102 (43) (a), (52) (a); 1979 c. 221; 1981 c. 20 ss. 3d to 3v;
1983 a. 27 ss. 5p to 7, 2202 (20) and (42); 1983 a. 538; 1985 a. 29 ss. 22, 3202 (51); 1987 a. 4; 1989 a. 31, 336, 366; 1991 a. 39, 309; 1993 a. 16, 184, 414; 1995 a. 27, 132, 225,
227, 445; 1997 a. 27, 35, 113, 252; 1999 a. 9, 29; 2001 a. 16, 38, 109; 2003 a. 33, 64, 102.

22 **SECTION 2.** 20.395 (6) (af) of the statutes, as affected by 2003 Wisconsin Act 64,
23 is amended to read:

1 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
2 *program and major highway and rehabilitation projects, state funds.* From the
3 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
4 principal and interest costs incurred in financing the local roads for job preservation
5 program under s. 86.312 and major highway and rehabilitation projects, as provided
6 under s. 84.555, other than those specified in par. (au), and to make the payments
7 determined by the building commission under s. 13.488 (1) (m) that are attributable
8 to the proceeds of obligations incurred in financing the local roads for job
9 preservation program under s. 86.312.

History: 1971 c. 40 s. 93; 1971 c. 42, 107; 1971 c. 125 ss. 122 to 137, 522 (1); 1971 c. 197, 211, 215, 307; 1973 c. 90, 142, 243, 333, 336; 1975 c. 39; 1975 c. 163 s. 16; 1975 c. 200, 224, 270, 288, 340, 422; 1977 c. 29, 377, 418; 1979 c. 34 ss. 322e to 420, 574, 575; 1979 c. 221; 1981 c. 20 ss. 238 to 300, 2202 (51) (c), (e); 1981 c. 165, 234; 1981 c. 314 s. 146; 1981 c. 347 s. 80; 1981 c. 362; 1983 a. 27 ss. 270g to 315, 2202 (20); 1983 a. 243; 1985 a. 29 ss. 357 to 402, 3202 (51) (a); 1985 a. 65, 76, 341; 1987 a. 27, 137, 349, 369, 399, 403; 1989 a. 31, 56; 1991 a. 39, 104, 239, 269; 1993 a. 16, 285, 354, 437; 1995 a. 27, 113, 201, 338, 445; 1997 a. 27, 35, 135, 237, 255; 1999 a. 9, 109, 146, 167, 185; 2001 a. 16, 104, 109; 2003 a. 33, 64, 139, 220, 320.

10 **SECTION 3.** 20.395 (6) (au) of the statutes is created to read:

11 20.395 (6) (au) *Principal repayment and interest, southeast Wisconsin freeway*
12 *rehabilitation projects, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u)
13 for the payment of principal and interest costs incurred in financing southeast
14 Wisconsin freeway rehabilitation projects, as provided under s. 84.555.

History: 1971 c. 40 s. 93; 1971 c. 42, 107; 1971 c. 125 ss. 122 to 137, 522 (1); 1971 c. 197, 211, 215, 307; 1973 c. 90, 142, 243, 333, 336; 1975 c. 39; 1975 c. 163 s. 16; 1975 c. 200, 224, 270, 288, 340, 422; 1977 c. 29, 377, 418; 1979 c. 34 ss. 322e to 420, 574, 575; 1979 c. 221; 1981 c. 20 ss. 238 to 300, 2202 (51) (c), (e); 1981 c. 165, 234; 1981 c. 314 s. 146; 1981 c. 347 s. 80; 1981 c. 362; 1983 a. 27 ss. 270g to 315, 2202 (20); 1983 a. 243; 1985 a. 29 ss. 357 to 402, 3202 (51) (a); 1985 a. 65, 76, 341; 1987 a. 27, 137, 349, 369, 399, 403; 1989 a. 31, 56; 1991 a. 39, 104, 239, 269; 1993 a. 16, 285, 354, 437; 1995 a. 27, 113, 201, 338, 445; 1997 a. 27, 35, 135, 237, 255; 1999 a. 9, 109, 146, 167, 185; 2001 a. 16, 104, 109; 2003 a. 33, 64, 139, 220, 320.

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

15 **SECTION 4.** 20.866 (1) (u) of the statutes, as affected by 2005 Wisconsin Act 64,
16 is amended to read:

17 20.866 (1) (u) *Principal repayment and interest.* A sum sufficient from moneys
18 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b) and (f), 20.190 (1)
19 (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),
20 20.255 (1) (d), 20.285 (1) (d), (db), (fh), (ih), (je), (jq), (kd), (km), and (ko) and (5) (i),
21 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (ca),

1 (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), and (ar), and (au),
 2 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1) (d), 20.485
 3 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (4), (es), (et), (ha), and (hb) and (5) (c), (g)
 4 and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp), (br), (bt),
 5 (g), (h), (i), and (q) for the payment of principal and interest on public debt contracted
 6 under subchs. I and IV of ch. 18.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129.

7 **SECTION 5. 20.866 (2) (uum) of the statutes is amended to read:**

8 **20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.***

9 From the capital improvement fund, a sum sufficient for the department of
 10 transportation to fund major highway and rehabilitation projects, as provided under
 11 s. 84.555. The state may contract public debt in an amount not to exceed
 12 ~~\$565,480,400~~ \$565,480,401 for this purpose.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129.

13

(END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1889/1dn

ARG: 

Date

ATTN: Doug Percy

As stated in my voice mail message, the statutes specify only a total authorized bonding amount for general obligation bonds under s. 20.866 (2) (uum). Accordingly, the dollar amounts included in the instructions are unnecessary. However, do you want to increase the total authorized bonding amount? If so, I will need a new dollar figure. I have increased the amount in the attached draft by \$1 simply as a "placeholder" pending further instruction, so I can expedite the processing of the draft.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1889/1dn
ARG:kjf:rs

January 26, 2005

ATTN: Doug Percy

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Legislative Attorney
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E-mail: aaron.gary@legis.state.wi.us

The w/ Donny

1/27/05

- discuss that debt service payments not tied to time of bond issuance and when debt service payments are made
- wants change described in D-Note

- add \$250 M GPR
new \$213.1 M SEB SEWI



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1889/2

ARG:kjfrs

D-Note

RMA

DOA:.....Percy, BB0??? - General obligation bonding

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

by \$250,000,000

Don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
TRANSPORTATION

HIGHWAYS

Under current law, DOT, under specified circumstances, may contract up to \$565,480,400 in public debt for the purpose of funding major highway projects, southeast Wisconsin freeway rehabilitation projects, and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) are paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

1815,480,400

This bill increases this authorized general obligation bonding limit from \$565,480,400 to ~~\$565,480,400~~. The bill also requires that debt service on this debt for general obligation bonding used for the purpose of funding southeast Wisconsin freeway rehabilitation projects be paid from the transportation fund.

ANAL

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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3 is amended to read:

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2 ~~revenues and to prevent the necessity for a state tax on general property, the~~
3 ~~committee may reduce any appropriation made to any board, commission,~~
4 ~~department, or the University of Wisconsin System, or to any other state agency or~~
5 ~~activity, by such amount as it deems feasible, not exceeding 25% of the~~
6 ~~appropriations, except appropriations made by ss. 20.255 (2) (ac), (bc), (bh), (cg), (cr),~~
7 ~~and (r), 20.395 (1), (2) (cq), (eq) to (ex) and (gq) to (gx), (3), (4) (aq) to (ax), and (6) (af),~~
8 ~~(aq), and (ar), and (au), 20.435 (6) (a) and (7) (da), and 20.445 (3) (a) and (dz) or for~~
9 ~~forestry purposes under s. 20.370 (1), or any other moneys distributed to any county,~~
10 ~~city, village, town, or school district. Appropriations of receipts and of a sum~~
11 ~~sufficient shall for the purposes of this section be regarded as equivalent to the~~
12 ~~amounts expended under such appropriations in the prior fiscal year which ended~~
13 ~~June 30. All functions of said state agencies shall be continued in an efficient~~
14 ~~manner, but because of the uncertainties of the existing situation no public funds~~
15 ~~should be expended or obligations incurred unless there shall be adequate revenues~~
16 ~~to meet the expenditures therefor. For such reason the committee may make~~
17 ~~reductions of such appropriations as in its judgment will secure sound financial~~
18 ~~operations of the administration for said state agencies and at the same time~~
19 ~~interfere least with their services and activities.~~

20 **SECTION 2.** 20.395 (6) (af) of the statutes, as affected by 2003 Wisconsin Act 64,
21 is amended to read:

22 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
23 *program and major highway and rehabilitation projects, state funds.* From the
24 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
25 principal and interest costs incurred in financing the local roads for job preservation

ss. 20,866 (2) (uun) and

1 program under s. 86.312 and major highway and rehabilitation projects, as provided
 2 under ~~84.555, other than those specified in par. (a)~~ and to make the payments
 3 determined by the building commission under s. 13.488 (1) (m) that are attributable
 4 to the proceeds of obligations incurred in financing the local roads for job
 5 preservation program under s. 86.312.

6 SECTION 3. 20.395 (6) (au) of the statutes is created to read:

7 20.395 (6) (au) *Principal repayment and interest, southeast Wisconsin freeway*
 8 *rehabilitation projects, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u)
 9 for the payment of principal and interest costs incurred in financing southeast
 10 Wisconsin freeway rehabilitation projects, as provided under ~~84.555~~ ^{ss. 20,866 (2) (uup) and}.

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

11 SECTION 4. 20.866 (1) (u) of the statutes, as affected by 2005 Wisconsin Act 64,
 12 is amended to read:

13 20.866 (1) (u) *Principal repayment and interest.* A sum sufficient from moneys
 14 appropriated under sub. (2) (zp) and ss. 20.115 (2) (d) and (7) (b) and (f), 20.190 (1)
 15 (c), (d), (i), and (j), 20.225 (1) (c) and (i), 20.245 (1) (e) and (j), 20.250 (1) (c) and (e),
 16 20.255 (1) (d), 20.285 (1) (d), (db), (fh), (ih), (je), (jq), (kd), (km), and (ko) and (5) (i),
 17 20.320 (1) (c) and (t) and (2) (c), 20.370 (7) (aa), (ac), (ag), (aq), (ar), (at), (au), (bq), (ca),
 18 (cb), (cc), (cd), (ce), (cf), (cg), (ea), (eq), and (er), 20.395 (6) (af), (aq), and (ar), and (au),
 19 20.410 (1) (e), (ec), and (ko) and (3) (e), 20.435 (2) (ee) and (6) (e), 20.465 (1) (d), 20.485
 20 (1) (f) and (go), (3) (t) and (4) (qm), 20.505 (4), (es), (et), (ha), and (hb) and (5) (c), (g)
 21 and (kc), 20.855 (8) (a) and 20.867 (1) (a) and (b) and (3) (a), (b), (bm), (bp), (br), (bt),
 22 (g), (h), (i), and (q) for the payment of principal and interest on public debt contracted
 23 under subchs. I and IV of ch. 18.

1 SECTION 5. 20.866 (2) (uum) of the statutes is amended to read:

2 20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.*

3 From the capital improvement fund, a sum sufficient for the department of
4 transportation to fund major highway and rehabilitation projects, as provided under

5 s. 84.555. The state may contract public debt in an amount not to exceed

6 \$565,480,400 ~~\$565,480,400~~ for this purpose.

7

^

(END)

\$815,480,400 ✓

Insert 4-6 ✓

D-Note

2005-2006 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1889/2ins
ARG:.....

INSERT ANAL:

This bill also creates new general obligation bonding authority for DOT, allowing DOT to contract up to an additional \$213,100,000 in public debt for the purpose of funding southeast Wisconsin freeway rehabilitation projects. Debt service on this debt is paid from the transportation fund.

INSERT 4-6:

SECTION 1. 20.866 (2) (uup) of the statutes is created to read:

20.866 (2) (uup) *Transportation; southeast Wisconsin freeway rehabilitation projects.* From the capital improvement fund, a sum sufficient for the department of transportation to fund southeast Wisconsin freeway rehabilitation projects, as provided under s. 84.555. The state may contract public debt in an amount not to exceed \$213,100,000 for this purpose.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129.

SECTION 2. 84.014 (2) of the statutes is amended to read:

84.014 (2) Subject to ss. 84.555 and 86.255, any southeast Wisconsin freeway rehabilitation projects, including the Marquette interchange reconstruction project and projects that involve adding one or more lanes 5 miles or more in length to the existing freeway, may be funded only from the appropriations under ss. 20.395 (3) (cr), (cw), and (cy) and 20.866 (2) (uum) and (uup).

History: 2001 a. 16, 109.

SECTION 3. 84.555 (1m) of the statutes is amended to read:

84.555 (1m) Notwithstanding sub. (1) and ss. 84.51 and 84.59, the proceeds of general obligation bonds issued under s. 20.866 (2) (uum) are allocated for expenditure obligations under s. 84.95 and s. 84.014 and the proceeds of general



obligation bonds issued under s. 20.866 (2) (uup) are allocated for expenditure obligations under s. 84.014.

History: 2001 a. 109; 2003 a. 33.

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1889/2dn

ARG: ^:....

JLD

ATTN: Doug Percy, Paul Ziegler, and William Walker

The attached has been redrafted to limit SEG (transportation fund) payments of debt service for general obligation (GO) bonding for southeast Wisconsin freeway rehabilitation projects to new bond issues; debt service on previously issued GO bonds used to fund southeast Wisconsin freeway rehabilitation projects will continue to be paid from GPR (general fund). Please call if you have any questions.

This draft reconciles LRB-1889, LRB-1393, and LRB-0609 by deleting the treatment of amended s. 13.101 (6) (a) in the attached draft and incorporating it into LRB-0609, and by deleting the treatment of amended s. 20.866 (1) (u) in the attached draft and incorporating it into LRB-1393. All of these drafts should continue to appear in the compiled bill. *

check
A

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1889/2dn
ARG:jld:pg

January 27, 2005

ATTN: Doug Percy, Paul Ziegler, and William Walker

The attached has been redrafted to limit SEG (transportation fund) payments of debt service for general obligation (GO) bonding for southeast Wisconsin freeway rehabilitation projects to new bond issues; debt service on previously issued GO bonds used to fund southeast Wisconsin freeway rehabilitation projects will continue to be paid from GPR (general fund). Please call if you have any questions.

This draft reconciles LRB-1889, LRB-1393, and LRB-0609 by deleting the treatment of amended s. 13.101 (6) (a) in the attached draft and incorporating it into LRB-0609, and by deleting the treatment of amended s. 20.866 (1) (u) in the attached draft and incorporating it into LRB-1393. All of these drafts should continue to appear in the compiled bill.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1889/4 3
ARG:kjf:pg

RMR

DOA:.....Percy, BB0??? - General obligation bonding

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

my char & p. 2 - reconciliation

D-Note

don't gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, DOT, under specified circumstances, may contract up to \$565,480,400 in public debt for the purpose of funding major highway projects, southeast Wisconsin freeway rehabilitation projects, and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) are paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

This bill increases by \$250,000,000 this authorized general obligation bonding limit from \$565,480,400 to \$815,480,400.

This bill also creates new general obligation bonding authority for DOT, allowing DOT to contract up to an additional \$213,100,000 in public debt for the purpose of funding southeast Wisconsin freeway rehabilitation projects. Debt service on this debt is paid from the transportation fund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1
2 **SECTION 1.** 20.395 (6) (af) of the statutes, as affected by 2003 Wisconsin Act 64,
3 is amended to read:

4 20.395 (6) (af) *Principal repayment and interest, local roads for job preservation*
5 *program and major highway and rehabilitation projects, state funds.* From the
6 general fund, a sum sufficient to reimburse s. 20.866 (1) (u) for the payment of
7 principal and interest costs incurred in financing the local roads for job preservation
8 program under s. 86.312 and major highway and rehabilitation projects, as provided
9 under s. ss. 20.866 (2) (uum) and 84.555, and to make the payments determined by
10 the building commission under s. 13.488 (1) (m) that are attributable to the proceeds
11 of obligations incurred in financing the local roads for job preservation program
12 under s. 86.312.

13 **SECTION 2.** 20.395 (6) (au) of the statutes is created to read:

14 20.395 (6) (au) *Principal repayment and interest, southeast Wisconsin freeway*
15 *rehabilitation projects, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u)
16 for the payment of principal and interest costs incurred in financing southeast
17 Wisconsin freeway rehabilitation projects, as provided under ss. 20.866 (2) (uup) and
18 84.555.

 ***NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.

19 **SECTION 3.** 20.866 (2) (uum) of the statutes is amended to read:

20 20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.*
21 From the capital improvement fund, a sum sufficient for the department of
22 transportation to fund major highway and rehabilitation projects, as provided under

1 s. 84.555. The state may contract public debt in an amount not to exceed
2 ~~\$565,480,400~~ \$815,480,400 for this purpose.

3 **SECTION 4.** 20.866 (2) (uup) of the statutes is created to read:

4 20.866 (2) (uup) *Transportation; southeast Wisconsin freeway rehabilitation*
5 *projects.* From the capital improvement fund, a sum sufficient for the department
6 of transportation to fund southeast Wisconsin freeway rehabilitation projects, as
7 provided under s. 84.555. The state may contract public debt in an amount not to
8 exceed \$213,100,000 for this purpose.

9 **SECTION 5.** 84.014 (2) of the statutes is amended to read:

10 84.014 (2) Subject to ss. 84.555 and 86.255, any southeast Wisconsin freeway
11 rehabilitation projects, including the Marquette interchange reconstruction project
12 and projects that involve adding one or more lanes 5 miles or more in length to the
13 existing freeway, may be funded only from the appropriations under ss. 20.395 (3)
14 (cr), (cw), and (cy) and 20.866 (2) (uum) and (uup).

15 **SECTION 6.** 84.555 (1m) of the statutes is amended to read:

16 84.555 (1m) Notwithstanding sub. (1) and ss. 84.51 and 84.59, the proceeds
17 of general obligation bonds issued under s. 20.866 (2) (uum) are allocated for
18 expenditure obligations under s. 84.95 and s. 84.014 and the proceeds of general
19 obligation bonds issued under s. 20.866 (2) (uup) are allocated for expenditure
20 obligations under s. 84.014.

21 (END)

J-note

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1889/3dn
ARG:jld:pg

January 27, 2005 } new
date

ATTN: Doug Percy

This draft reconciles LRB-1889 and LRB-0561[✓] by deleting the treatment of amended s. 20.395 (6) (af) in the attached draft and incorporating it into LRB-0561. Both drafts should continue to appear in the compiled bill.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1889/3dn
ARG:jld:jf

January 31, 2005

ATTN: Doug Percy

This draft reconciles LRB-1889 and LRB-0561 by deleting the treatment of amended s. 20.395 (6) (af) in the attached draft and incorporating it into LRB-0561. Both drafts should continue to appear in the compiled bill.

Aaron R. Gary
Legislative Attorney
Phone: (608) 261-6926
E-mail: aaron.gary@legis.state.wi.us



State of Wisconsin
2005 - 2006 LEGISLATURE

LRB-1889/3

ARG:kjf:pg

DOA:.....Percy, BB0??? – General obligation bonding

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TRANSPORTATION

HIGHWAYS

Under current law, DOT, under specified circumstances, may contract up to \$565,480,400 in public debt for the purpose of funding major highway projects, southeast Wisconsin freeway rehabilitation projects, and state highway rehabilitation projects. Prior to July 1, 2005, principal and interest costs incurred in financing this debt (debt service) are paid from the transportation fund. Beginning on July 1, 2005, debt service on this debt is paid from the general fund.

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 20.395 (6) (au) of the statutes is created to read:

2 20.395 (6) (au) *Principal repayment and interest, southeast Wisconsin freeway*
3 *rehabilitation projects, state funds.* A sum sufficient to reimburse s. 20.866 (1) (u)
4 for the payment of principal and interest costs incurred in financing southeast
5 Wisconsin freeway rehabilitation projects, as provided under ss. 20.866 (2) (uup) and
6 84.555.

 ****NOTE: This SECTION involves a change in an appropriation that must be
reflected in the revised schedule in s. 20.005, stats.

7 **SECTION 2.** 20.866 (2) (uum) of the statutes is amended to read:

8 20.866 (2) (uum) *Transportation; major highway and rehabilitation projects.*
9 From the capital improvement fund, a sum sufficient for the department of
10 transportation to fund major highway and rehabilitation projects, as provided under
11 s. 84.555. The state may contract public debt in an amount not to exceed
12 \$565,480,400 \$815,480,400 for this purpose.

13 **SECTION 3.** 20.866 (2) (uup) of the statutes is created to read:

14 20.866 (2) (uup) *Transportation; southeast Wisconsin freeway rehabilitation*
15 *projects.* From the capital improvement fund, a sum sufficient for the department
16 of transportation to fund southeast Wisconsin freeway rehabilitation projects, as
17 provided under s. 84.555. The state may contract public debt in an amount not to
18 exceed \$213,100,000 for this purpose.

19 **SECTION 4.** 84.014 (2) of the statutes is amended to read:

20 84.014 (2) Subject to ss. 84.555 and 86.255, any southeast Wisconsin freeway
21 rehabilitation projects, including the Marquette interchange reconstruction project
22 and projects that involve adding one or more lanes 5 miles or more in length to the

1 existing freeway, may be funded only from the appropriations under ss. 20.395 (3)
2 (cr), (cw), and (cy) and 20.866 (2) (uum) and (uup).

3 **SECTION 5.** 84.555 (1m) of the statutes is amended to read:

4 84.555 (1m) Notwithstanding sub. (1) and ss. 84.51 and 84.59, the proceeds of
5 general obligation bonds issued under s. 20.866 (2) (uum) are allocated for
6 expenditure obligations under s. 84.95 and s. 84.014 and the proceeds of general
7 obligation bonds issued under s. 20.866 (2) (uup) are allocated for expenditure
8 obligations under s. 84.014.

9 (END)