

**ASSEMBLY AMENDMENT 32,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2005 ASSEMBLY BILL 100**

June 21, 2005 – Offered by Representative RICHARDS.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 564, line 3: delete the material beginning with that line and ending
3 with page 565, line 12, and substitute:

4 “**SECTION 1286gm.** 71.05 (6) (b) 21. of the statutes is renumbered 71.05 (6) (b)
5 21. a. and amended to read:

6 71.05 **(6)** (b) 21. a. ~~The~~ For taxable years beginning before January 1, 2007, the
7 difference between the amount of social security benefits included in federal
8 adjusted gross income for the current year and the amount calculated under section
9 86 of the ~~internal revenue code~~ Internal Revenue Code as that section existed on
10 December 31, 1992.

11 **SECTION 1286hm.** 71.05 (6) (b) 21. b. of the statutes is created to read:

71.05 **(6)** (b) 21. b. For taxable years beginning after December 31, 2006, and before January 1, 2008, the difference between the amount of social security benefits included in federal adjusted gross income for the current year and 70 percent of the amount calculated under section 86 of the Internal Revenue Code as that section existed on December 31, 1992.

SECTION 1286im. 71.05 (6) (b) 21. c. of the statutes is created to read:

71.05 **(6)** (b) 21. c. For taxable years beginning after December 31, 2007 and before January 1, 2009, the difference between the amount of social security benefits included in federal adjusted gross income for the current year and 40 percent of the amount calculated under section 86 of the Internal Revenue Code as that section existed on December 31, 1992.

SECTION 1286jm. 71.05 (6) (b) 21. d. of the statutes is created to read:

71.05 **(6)** (b) 21. d. For taxable years beginning after December 31, 2008, the amount of social security benefits included in federal adjusted gross income under section 86 of the Internal Revenue Code.”.

(END)