

2005 DRAFTING REQUEST**Assembly Amendment (AA-ASA1-AB100)**

Received: 06/20/2005

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: James Kreuser (608) 266-5504

By/Representing: A.J.

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Tax, Individual - dedct/sbtrct

Extra Copies:

Submit via email: YES

Requester's email: a.j.wilson@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Exempt from taxation all social security benefits; 3 year phase-in

Instructions:

See Attached. Based on JFC motion (LRB b0357/1), but with a 3 year phase-in instead of the 5 year phase-in.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 06/20/2005	wjackson 06/20/2005		_____			
/1			jfrantze 06/20/2005	_____	lemery 06/20/2005	lemery 06/20/2005	

FE Sent For:

<END>

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1?	mshovers	11 WJ 6/20	J 6/20	J/Pg 6/20			
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11 MES 6/20/05

FE Sent For:

<END>



State of Wisconsin
2005 - 2006 LEGISLATURE

LRBb0447/P
MES.....

WJ
FMNR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~
ASSEMBLY AMENDMENT , ✓
TO ASSEMBLY SUBSTITUTE AMENDMENT 1, ✓
TO 2005 ASSEMBLY BILL 100 ✓

1 At the locations indicated, amend the substitute amendment as follows: ✓

2 1. Page 564, line 3: delete the material beginning with that line and ending
3 with page 565, line 12 and substitute:

4

(END)



LFB:.....Reinhardt - Exempt from taxation all social security benefits;
5-year phase-in

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,

TO 2005 ASSEMBLY BILL 100

1 At the locations indicated, amend the bill as follows:

2 1. Page 630, line 6: after that line insert:

3 "SECTION 1286^g 71.05 (6) (b) 21. of the statutes is renumbered 71.05 (6) (b) 21.

4 a. and amended to read:

5 71.05 (6) (b) 21. a. For taxable years beginning before January 1, 2007, the
6 difference between the amount of social security benefits included in federal
7 adjusted gross income for the current year and the amount calculated under section
8 86 of the ~~internal revenue code~~ Internal Revenue Code as that section existed on
9 December 31, 1992.

10 SECTION 1286^h 71.05 (6) (b) 21. b. of the statutes is created to read:

1 71.05 (6) (b) 21. b. For taxable years beginning after December 31, 2006, and
 2 before January 1, 2008, the difference between the amount of social security benefits
 3 included in federal adjusted gross income for the current year and ⁷⁰~~80~~ percent of the
 4 amount calculated under section 86 of the Internal Revenue Code as that section
 5 existed on December 31, 1992.

6 **SECTION 1286i.** 71.05 (6) (b) 21. c. of the statutes is created to read:

7 71.05 (6) (b) 21. c. For taxable years beginning after December 31, 2007, and
 8 before January 1, 2009, the difference between the amount of social security benefits
 9 included in federal adjusted gross income for the current year and 60 percent of the
 10 amount calculated under section 86 of the Internal Revenue Code as that section
 11 existed on December 31, 1992.

12 **SECTION 1286j.** ^{Bjm} 71.05 (6) (b) 21. ^C~~d~~ of the statutes is created to read:

13 71.05 (6) (b) 21. ^C~~d~~ For taxable years beginning after December 31, ²⁰⁰⁷~~2008~~, and
 14 before January 1, ²⁰⁰⁹~~2010~~, the difference between the amount of social security benefits
 15 included in federal adjusted gross income for the current year and 40 percent of the
 16 amount calculated under section 86 of the Internal Revenue Code as that section
 17 existed on December 31, 1992.

18 **SECTION 1286k.** 71.05 (6) (b) 21. e. of the statutes is created to read:

19 71.05 (6) (b) 21. e. For taxable years beginning after December 31, 2009, and
 20 before January 1, 2011, the the difference between the amount of social security
 21 benefits included in federal adjusted gross income for the current year and 20 percent
 22 of the amount calculated under section 86 of the Internal Revenue Code as that
 23 section existed on December 31, 1992.

24 **SECTION 1286l.** ^{Bjm} 71.05 (6) (b) 21. ^d~~e~~ of the statutes is created to read:

