2005 DRAFTING REQUEST

Senate Amendment (SA-AB100)

FE Sent For:

Wanted: As time permits For: Tim Carpenter (608) 266-8535 This file may be shown to any legislator: NO May Contact:					Identical to LRB: By/Representing: Drafter: mkunkel Addl. Drafters:												
									Subject: Fin. Inst int. rates/loans					Extra Copies:			
									Submit	via email: YES							
									Request	er's email:	Sen.Carpe	nter@legis	.state.wi.us				
									Carbon	copy (CC:) to:							
Pre Top	oie:	***************************************		-													
No spec	ific pre topic gi	ven															
Topic:				**************************************			-										
Payment	t of property tax	xes from reside	ntial mortga	ige escrow acc	counts												
Instruc	tions:																
See Atta	ched																
Draftin	g History:																
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required										
/?	mkunkel 06/27/2005	csicilia 06/27/2005															
/1			pgreensl 06/27/200	05	mbarman 06/27/2005	mbarman 06/27/2005											

<END>

2005 DRAFTING REQUEST

Senate Amendment (SA-AB100)

FE Sent For:

Received: 06/27/2005	Received By: mkunkel			
Wanted: As time permits	Identical to LRB:			
For: Tim Carpenter (608) 266-8535	By/Representing:			
This file may be shown to any legislator: NO	Drafter: mkunkel			
May Contact:	Addl. Drafters:			
Subject: Fin. Inst int. rates/loans	Extra Copies:			
Submit via email: YES				
Requester's email: Sen.Carpenter@legis.state.wi.us				
Carbon copy (CC:) to:				
Pre Topic:		Militaria de la composição de la composi		
No specific pre topic given Topic:				
Payment of property taxes from residential mortgage escrow ac	ecounts			
Instructions:				
See Attached				
Drafting History:		According to the second		
<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u>	Submitted Jacketed	Required		
1? mkunkel (45 6/27 4) 4/27	•			

<END>

Kunkel, Mark

From:

Ewy, Stuart

Sent:

Thursday, June 16, 2005 11:05 AM

To:

Kunkel, Mark

Subject:

Bill and budget amendment drafting.

Mark Kunkel

Hi Mark-

Aaron Gary told me that you are now in charge of drafting for this session Tim Carpenter's old LRB 4029/1 from last session re timing of Escrow payments. Tim would also like this drafted as a senate amendment to the AB 100, the budget bill.

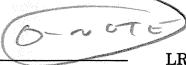
Let me know if you have any questions or comments!

Thanks!

Regards,

G. Stuart Ewy Chief of Staff Office of Senator Tim Carpenter State Capitol 126 S 608.266.8535 2005

Date (time) needed



LRB b 0734 / 1

BUDGET AMENDMENT

[Not for compile]

See form AMENDMENTS — COMPONENTS & ITEMS.

MDK: JE:

RM NOT

RUTN

SENATE AMENDMENT TO 2005 AB 100

At the locations indicated, amend the engrossed bill as follows:

#. Page ..., line ...: quen that live insert: **#.** Page . . . , line . . . : **#.** Page . . . , line . . . : **#.** Page . . . , line . . . : **#.** Page . . . , line . . Page /..., line: ENP.

2005 – 2006 LEGISLATURE

2005 BILL

MDK:kjf:pg

AN ACT to amend 138.052 (5m) (b) 3. b. of the statutes; relating to: payment of

property taxes from residential mortgage escrow accounts.

Analysis by the Legislative Reference Bureau

Under current law, with certain exceptions, if a financial institution (a bank, credit union, savings and loan association, savings bank, or mortgage banker) requires an escrow to assure the payment of property taxes in connection with a residential mortgage loan (generally, a loan secured by a first lien real estate mortgage used to purchase a one–family to four–family dwelling that is used by the borrower as a principal residence), the borrower may elect between various options for payment of property taxes from the escrow account. Under one option, the borrower may require the escrow agent to pay the property taxes directly by December 31 if the escrow agent has received a tax statement for the property by December 20.

This bill specifies that, if the escrow agent pays property taxes directly to a city that, by its charter, may sell land for nonpayment of taxes and that is authorized to collect the payment of property taxes directly, the payment must be made to and received by the city treasurer on or before December 27 rather than December 31.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 138.052 (5m) (b) 3. b. of the statutes is amended to read:

MASM MASM

1943M

3

2

BILL

1

2

3

4

5

6

138.052 (5m) (b) 3. b. Pay the property taxes by December 31, if the escrow
agent has received a tax statement for that property by December 20, except that,
if the escrow agent pays taxes under this subd. 3. b. to a city authorized to act under
s. 74.87, the payment shall be made to and received by the city treasurer on or before
December 27. \mathcal{V}_{Λ}

(END)

/

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb0732/1dn MDK:/..i...

Sen. Carpenter:

This budget amendment incorporates LRB-3148/1.

Mark D. Kunkel Senior Legislative Attorney Phone: (608) 266–0131

Phone: (608) 266–0131 E-mail: mark.kunkel@legis.state.wi.us

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb0732/1dn MDK:cjs:pg

June 27, 2005

Sen. Carpenter:

This budget amendment incorporates LRB-3148/1.

Mark D. Kunkel Senior Legislative Attorney Phone: (608) 266–0131

E-mail: mark.kunkel@legis.state.wi.us

Barman, Mike

From:

Melde, Greg

Sent:

Friday, July 01, 2005 10:23 AM

To:

Barman, Mike

Subject:

Senate Amendments to AB100

Hi Mike,

I found 4 senate amendments (see attachment) to engrossed AB100 that say "amend the bill as follows" instead of "amend the engrossed bill as follows". Is it possible to get a corrected copy for these amendments? Otherwise the folio links will take the user to that location in the original bill.



amends_to_engAB1 00.RTF

CTS/RAC/MJL/GMM::lmk::jf

2005 - 2006 LEGISLATURE

SENATE AMENDMENT 8, TO 2005 ASSEMBLY BILL 100

June 29, 2005 - Offered by Senators Robson, Hansen, Taylor, Carpenter, Lassa, Risser, Breske, Coggs, Wirch, Decker, Miller, Plale and Erpenbach.

Pg1Ln1 At the locations indicated, amend the bill as follows:

LRBb0733/1 MDK::wlj::jf

2005 - 2006 LEGISLATURE

SENATE AMENDMENT 9, TO 2005 ASSEMBLY BILL 100

June 29, 2005 - Offered by Senators Miller and Risser.

Pg1Ln1 At the locations indicated, amend the bill as follows:

LRBb0644/1 DAK::lmk::pg

2005 - 2006 LEGISLATURE

SENATE AMENDMENT 15, TO 2005 ASSEMBLY BILL 100

June 29, 2005 - Offered by Senators Coggs, Wirch, Robson, Taylor and Hansen.

Pg1Ln1 At the locations indicated, amend the bill as follows:

LRBb0732/1 MDK::cjs::pg

2005 - 2006 LEGISLATURE

SENATE AMENDMENT 38, TO 2005 ASSEMBLY BILL 100

June 29, 2005 - Offered by Senator Carpenter.

Pg1Ln1 At the locations indicated, amend the bill as follows: