



**Fiscal Estimate Narratives**

**DFI 3/3/2005**

LRB Number <b>05-2269/2</b>	Introduction Number <b>AB-140</b>	Estimate Type <b>Original</b>
<b>Subject</b> Principal and income allocations by fiduciaries and regulating fiduciary investments		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill modernizes legislation associated with the allocation of receipts and disbursements between income and principal in the administration of trusts. Other than providing in-house training covering the new rules to financial examiners, there should not be a fiscal impact to the Department.

**Long-Range Fiscal Implications**