Fiscal Estimate - 2005 Session

\boxtimes	Original		Updated		Corrected	Supple	mental				
LRB	Number	05-3262/1		Introd	uction Number	AB-593					
Subject											
WHEDA modernizations and program amendments											
Fiscal Effect											
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WHEDA/ Chris Gunst (608) 261-5930			Chris Gunst (6	9/6/2005							

Fiscal Estimate Narratives WHEDA 9/6/2005

LRB Number 05-3262/1	Introduction Number	AB-593	Estimate Type	Original					
Subject									
WHEDA modernizations and program amendments									

Assumptions Used in Arriving at Fiscal Estimate

This legislation will have no fiscal effect on state revenues, as WHEDA's operations are supported by its own revenue base and not on State appropriations.

This legislation will allow WHEDA among other things to generte more business particularly with regards to its Single Family and Economic Development Activities. This will lead to increase operating expenses, but an increases in expenses balanced by increased revenues generated by increasing use of WHEDA products

Long-Range Fiscal Implications

Over the long term, this legislation is expected to improve WHEDA's financial position as WHEDA increase the number of individuls and businesses that use WHEDA's resources.