## 2005 ASSEMBLY BILL 27

1	AN ACT <i>to create</i> 36.53 of the statutes; <b>relating to:</b> authorizing a program for
2	tuition gift certificates at the University of Wisconsin System.

## Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 36.53 of the statutes is created to read:

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- **36.53 Tuition gift certificates. (1)** The board may establish a gift certificate program for the payment of nonresident tuition and academic fees. The program shall include all of the following components:
- (a) The individual named in a gift certificate may use the gift certificate to pay all or a portion of his or her nonresident tuition or academic fees, or for a study-abroad program, at any institution or college campus.
- (b) A gift certificate is not transferable, except to a parent, child, spouse, or sibling of the named individual in par. (a).

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(c) A gift certificate does not expire.
(2) (a) The board may charge no more than the actual processing cost as a fee
for each sale of a gift certificate.
(b) All moneys received by the board from the sales of gift certificates under this
section shall be credited to the appropriation account under s. $20.285$ (1) (im).

(END)