

Fiscal Estimate Narratives

DOA 3/10/2006

LRB Number	05-4536/2	Introduction Number	AB-1077	Estimate Type	Original
Description The time period during which impact fees must be used and the refunding of impact fees					

Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would set a seven year time period with a single three year extension for completion of projects funded by collected impact fees.

Local

The local fiscal estimate is indeterminate because it is not possible to determine how many local governments would be required to use other revenue to pay for public facilities if impact fee revenue is not adequate within the proposed seven year time period with one three year extension. It is also not possible to determine how many local governments would be required to refund a collected impact fee that is not spent within the proposed seven year period with one three year extension.

Long-Range Fiscal Implications

Unknown