## Fiscal Estimate - 2005 Session

	Original	(a)	Updated		Corrected		Supple	mental		
LRB	Number	05-3176/1		Introd	uction Nur	mber /	AB-650			
Subje	ct				я					
Non-pi	robate transfe	er of real prope	rty							
Fiscal	Effect									
Local:	No Local Gov	Existing tions Existing tions tions We Appropriatio Vernment Costs	Reve	ease Existing enues rease Existing enues	to a Dec	rease Cost absorb with Yes crease Cos es of Local ernment U	in agency sts	's budget No		
	2. Decreas	sive Mandato	ory Perm 4. Decr	ease Revenue nissive Mandease Revenue nissive Mand	datory	Towns Counties School Districts	Village Others WTCS District	<del></del>		
Fund Sources Affected Affected Ch. 20 Appropriations										
GF	PR 🔲 FED	PRO [	PRS	SEG SE	GS 					
Agend	y/Prepared	Ву		Authorized S	ignature			Date		
CTS/ Nancy Rottier (608) 267-9733				Nancy Rottier	1/9/2006					

## Fiscal Estimate Narratives CTS 1/10/2006

LRB Number <b>05-3176/1</b>	Introduction Number	AB-650	Estimate Type	Original					
Subject									
Non-probate transfer of real property									

## Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new mechanism for the transfer of real property at the death of the owner of the real property. It would allow a property owner to designate a transfer on death (TOD) beneficiary on the original deed or by subsequent deed.

It is estimated there will be only a minor impact on the workload of the circuit courts from this change.

**Long-Range Fiscal Implications**