



**Fiscal Estimate Narratives**

**CTS 1/10/2006**

LRB Number <b>05-3176/1</b>	Introduction Number <b>AB-650</b>	Estimate Type <b>Original</b>
<b>Subject</b> Non-probate transfer of real property		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill creates a new mechanism for the transfer of real property at the death of the owner of the real property. It would allow a property owner to designate a transfer on death (TOD) beneficiary on the original deed or by subsequent deed.

It is estimated there will be only a minor impact on the workload of the circuit courts from this change.

**Long-Range Fiscal Implications**