Fiscal Estimate - 2005 Session

☑ Original	Updated	☐ Correc	cted	Supplemental				
LRB Number 05-43	360/3	Introductio	n Number 🛚 🗛	B-986				
Description Offenses against financial institutions, community currency exchanges, and providing penalties								
Fiscal Effect								
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations Indeterminate 1. Increase Costs Permissive Magental	Rev priations Costs 3. Increandatory Perr 4. Dec	ease Existing enues rease Existing enues ease Revenue missive Mandatory rease Revenue	Increase Costs to absorb within Yes Decrease Costs 5.Types of Local Government Uni Towns Counties School	n agency's budget No s				
Permissive Ma	andatory UPerr	missive Mandatory	Districts	Districts				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS								
Agency/Prepared By		Authorized Signatu	Date					
CTS/ Nancy Rottier (608) 267-9733		Nancy Rottier (608) 2	2/22/2006					

Fiscal Estimate Narratives CTS 2/22/2006

LRB Number	05-4360/3	Introduction Number	AB-986	Estimate Type	Original		
Description							
Offenses against financial institutions, community currency exchanges, and providing penalties							

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new subchapter of ch. 943 (Crimes Against Property) that pertains to several crimes involving financial institutions. The new crimes created involve behaviors such as theft, fraud, concealment of collateral, extortion, and robbery. Some of the crimes are classified as misdemeanors and some as felonies. The bill also includes penalty enhancers for persons convicted of three or more financial crimes in an 18-month period.

To the extent these new crime categories merely replace current criminal cases for offenses such as theft, theft by fraud or robbery, then the workload of the courts would not be impacted. To the extent there are more criminal cases brought or that behaviors result in a broader range and number of charges being brought, then the workload of the courts would be increased.

It is unknown how many criminal cases will be subject to the terms of this bill. Additional proceedings require additional judge, court reporter, court staff and juror time. Felony proceedings generally require additional court appearances and more court hearings than misdemeanors. These costs are borne by both the state and the county. An accurate estimate of the additional costs is impossible with the data available.

Long-Range Fiscal Implications