

2005 Senate Bill 484

Date of enactment: **March 27, 2006**

Date of publication*: **April 10, 2006**

2005 WISCONSIN ACT 214

AN ACT *to renumber* 442.12 (intro.) (except 442.12 (title)), 442.12 (1), 442.12 (3), 442.12 (4), 442.12 (5), 442.12 (6) and 442.12 (7); *to renumber and amend* 442.12 (2); *to repeal and recreate* 442.025 (4); and *to create* 442.12 (2m) and 442.12 (3m) of the statutes; **relating to:** certified public accountants.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 442.025 (4) of the statutes is repealed and recreated to read:

442.025 (4) (a) A person who meets all of the following conditions:

1. The person's principal place of business or residence is not in this state.

2. The person holds a valid certified public accountant certificate or license from another state that the National Association of State Boards of Accountancy National Qualification Appraisal Service has verified to be in substantial equivalence with the certified public accountant licensure requirements of the American Institute of Certified Public Accountants/ National Association of State Boards of Accountancy Uniform Accountancy Act, or the person obtains verification from the National Association of State Boards of Accountancy National Qualification Appraisal Service that his or her individual qualifications are substantially equivalent to the certified public accountant licensure requirements of the American Institute of Certified Public Accountants/ National Association of State Boards of Accountancy Uniform Accountancy Act.

(b) Any person who enters this state to practice as a certified public accountant under this subsection agrees to all of the following:

1. That he or she is under the personal and subject matter jurisdiction of the examining board and he or she may be disciplined under s. 442.12.

2. That he or she will comply with this chapter and rules promulgated by the examining board.

3. That the examining board of the state that issued his or her license may act as his or her agent for the purpose of receiving process in any legal action or proceeding by the examining board.

SECTION 2. 442.12 (intro.) (except 442.12 (title)) of the statutes is renumbered 442.12 (1) (intro.).

SECTION 3. 442.12 (1) of the statutes is renumbered 442.12 (1) (a).

SECTION 4m. 442.12 (2) of the statutes is renumbered 442.12 (1) (b) and amended to read:

442.12 (1) (b) Revoke, limit, or suspend for a definite period any certificate ~~or~~ license, or practice privilege, or officially reprimand the holder, if it finds that the holder has violated this chapter or any duly promulgated standard or rule of practice or for any other sufficient cause.

SECTION 5. 442.12 (2m) of the statutes is created to read:

* Section 991.11, WISCONSIN STATUTES 2003-04 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].

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442.12 (2m) A person who is licensed or certified under this chapter who practices as a certified public accountant in another state is subject to disciplinary action by the examining board under this section for an act committed in the other state that would subject the person to disciplinary action in the other state.

SECTION 6. 442.12 (3) of the statutes is renumbered 442.12 (1) (c).

SECTION 7. 442.12 (3m) of the statutes is created to read:

442.12 (3m) The examining board shall investigate and may take disciplinary action under sub. (1) against a

person licensed or certified in this state upon receipt of a complaint by the examining board of accountancy of another state against that person.

SECTION 8. 442.12 (4) of the statutes is renumbered 442.12 (1) (d).

SECTION 9. 442.12 (5) of the statutes is renumbered 442.12 (1) (e).

SECTION 10. 442.12 (6) of the statutes is renumbered 442.12 (1) (f).

SECTION 11. 442.12 (7) of the statutes is renumbered 442.12 (1) (g).
