## Fiscal Estimate - 2005 Session

X	Original	<b>I</b> II	Updated		Corrected		Supple	emental
LRB	Number	05-1983/1		Introd	uction Numl	ber A	B-116	
Subject Chang proper	e definition in	Industrial Dev	elopment Lav	v; limit county	ability to acquire	, develop	certain r	eal
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СОММ	/ Landon Willi	iams (608) 267	-9382	Louie Cornelius (608) 266-8629			2/22/2005	

## Fiscal Estimate Narratives COMM 2/22/2005

LRB Number <b>05-1983/1</b>	Introduction Number AB-	116 Estimate Type Original						
Subject								
Change definition in Industrial Development Law; limit county ability to acquire, develop certain real property								

## Assumptions Used in Arriving at Fiscal Estimate

This bill changes the definition of industrial development project to include commercial, retail, agribusiness or service enterprises. Local units of government are likely to be able to absorb the additional costs generated by this bill.

The bill will add an indeterminate one-time cost to county governments as it will require an update to all program literature and materials to reflect changes to current law. As this law applies to agencies created by county board action as separate and distinct public instrumentalities, it is unlikely that this bill will impose any long term financial burdens on local government.

## **Long-Range Fiscal Implications**