

2005 Assembly Bill 614

Date of enactment: **March 30, 2006**

Date of publication\*: **April 12, 2006**

## 2005 WISCONSIN ACT 241

AN ACT *to renumber* 74.29; *to amend* 74.25 (1) (b) 1. and 74.30 (1) (i); and *to create* 74.25 (1) (b) 3., 74.29 (2), 74.30 (1) (k) and 74.30 (2) (c) of the statutes; **relating to**: the settlement of personal property taxes on improvements to leased land.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1.** 74.25 (1) (b) 1. of the statutes is amended to read:

74.25 (1) (b) 1. Pay Except as provided in subd. 3., pay in full to each taxing jurisdiction within the district all personal property taxes included in the tax roll which have not previously been paid to, or retained by, that taxing jurisdiction, except that the treasurer shall pay the state's proportionate share to the county. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of personal property taxes.

**SECTION 2.** 74.25 (1) (b) 3. of the statutes is created to read:

74.25 (1) (b) 3. Pay to each taxing jurisdiction within the district its proportionate share of taxes on improvements on leased land, except that the treasurer shall pay the state's proportionate share to the county and except the taxation district may pay in full all taxes on improvements on leased land, as provided with subd. 1. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of taxes on improvements on leased land.

**SECTION 3.** 74.29 of the statutes is renumbered 74.29 (1).

**SECTION 4.** 74.29 (2) of the statutes is created to read:

74.29 (2) On or before August 20, a taxation district treasurer who has not paid in full all taxes on improvements on leased land under s. 74.25 (1) (b) 1. or under s. 74.30 (1) or (2) shall pay in full to each taxing jurisdiction within the district all taxes on improvements on leased land included in the tax roll which have not previously been paid to, or retained by, the taxing jurisdiction, except that the treasurer shall pay the state's proportionate share to the county. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of taxes on improvements on leased land.

**SECTION 5.** 74.30 (1) (i) of the statutes is amended to read:

74.30 (1) (i) Pay Except as provided in par. (k), pay in full to each taxing jurisdiction within the district all personal property taxes included in the tax roll which have not previously been paid to, or retained by, each taxing jurisdiction, except that the treasurer shall pay the state's proportionate share to the county. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of personal property taxes.

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\* Section 991.11, WISCONSIN STATUTES 2003-04 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].

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**SECTION 6.** 74.30 (1) (k) of the statutes is created to read:

74.30 (1) (k) Pay to each taxing jurisdiction within the district its proportionate share of taxes on improvements on leased land, except that the treasurer shall pay the state's proportionate share to the county. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of taxes on improvements on leased land.

**SECTION 7.** 74.30 (2) (c) of the statutes is created to read:

74.30 (2) (c) Pay to each taxing jurisdiction within the district its proportionate share of taxes on improvements on leased land, except that the treasurer shall pay the state's proportionate share to the county. As part of that distribution, the taxation district treasurer shall allocate to each tax incremental district within the taxation district its proportionate share of taxes on improvements on leased land.

**SECTION 8. Initial applicability.**

(1) This act first applies to the property tax assessments as of January 1, 2006.

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