



State of Wisconsin

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STEPHEN R. MILLER
CHIEF

August 26, 2005

MEMORANDUM

To: Representative Moulton

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2005 AB-614** (LRB 05-1505/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

August 23, 2005

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Paul Ziegler
Department of Revenue

SUBJECT: Technical Memorandum on Assembly Bill 614 – February Settlement of Personal Property Taxes

The Department of Revenue has a concern regarding the initial applicability of the bill. The bill would apply to property tax assessments as of January 1, 2005 payable in 2006. If the bill passes just before or passes after the February 2006 settlement, there would not be enough time to apply the law in the first year. The author may wish to change the initial applicability date to assessments of January 1, 2006 to address this timing issue.

If you have any questions regarding this technical memorandum, please contact Milda Aksamitauskas at (608)261-5173 or milda.aksamitauskas@dor.state.wi.us.

cc: Representative Moulton