

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2005 ASSEMBLY BILL 614**

November 8, 2005 – Offered by Representative MOULTON.

1 **AN ACT** *to renumber* 74.29; *to amend* 74.25 (1) (b) 1. and 74.30 (1) (i); and *to*
2 *create* 74.25 (1) (b) 3., 74.29 (2), 74.30 (1) (k) and 74.30 (2) (c) of the statutes;
3 **relating to:** the settlement of personal property taxes on improvements to
4 leased land.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 74.25 (1) (b) 1. of the statutes is amended to read:

6 74.25 (1) (b) 1. Pay Except as provided in subd. 3., pay in full to each taxing
7 jurisdiction within the district all personal property taxes included in the tax roll
8 which have not previously been paid to, or retained by, that taxing jurisdiction,
9 except that the treasurer shall pay the state's proportionate share to the county. As
10 part of that distribution, the taxation district treasurer shall allocate to each tax
11 incremental district within the taxation district its proportionate share of personal
12 property taxes.

1 **SECTION 2.** 74.25 (1) (b) 3. of the statutes is created to read:

2 74.25 (1) (b) 3. Pay to each taxing jurisdiction within the district its
3 proportionate share of taxes on improvements on leased land, except that the
4 treasurer shall pay the state's proportionate share to the county and except the
5 taxation district may pay in full all taxes on improvements on leased land, as
6 provided with subd. 1. As part of that distribution, the taxation district treasurer
7 shall allocate to each tax incremental district within the taxation district its
8 proportionate share of taxes on improvements on leased land.

9 **SECTION 3.** 74.29 of the statutes is renumbered 74.29 (1).

10 **SECTION 4.** 74.29 (2) of the statutes is created to read:

11 74.29 (2) On or before August 20, a taxation district treasurer who has not paid
12 in full all taxes on improvements on leased land under s. 74.25 (1) (b) 1. or under s.
13 74.30 (1) or (2) shall pay in full to each taxing jurisdiction within the district all taxes
14 on improvements on leased land included in the tax roll which have not previously
15 been paid to, or retained by, the taxing jurisdiction, except that the treasurer shall
16 pay the state's proportionate share to the county. As part of that distribution, the
17 taxation district treasurer shall allocate to each tax incremental district within the
18 taxation district its proportionate share of taxes on improvements on leased land.

19 **SECTION 5.** 74.30 (1) (i) of the statutes is amended to read:

20 74.30 (1) (i) Pay Except as provided in par. (k), pay in full to each taxing
21 jurisdiction within the district all personal property taxes included in the tax roll
22 which have not previously been paid to, or retained by, each taxing jurisdiction,
23 except that the treasurer shall pay the state's proportionate share to the county. As
24 part of that distribution, the taxation district treasurer shall allocate to each tax

1 incremental district within the taxation district its proportionate share of personal
2 property taxes.

3 **SECTION 6.** 74.30 (1) (k) of the statutes is created to read:

4 74.30 (1) (k) Pay to each taxing jurisdiction within the district its proportionate
5 share of taxes on improvements on leased land, except that the treasurer shall pay
6 the state's proportionate share to the county. As part of that distribution, the
7 taxation district treasurer shall allocate to each tax incremental district within the
8 taxation district its proportionate share of taxes on improvements on leased land.

9 **SECTION 7.** 74.30 (2) (c) of the statutes is created to read:

10 74.30 (2) (c) Pay to each taxing jurisdiction within the district its proportionate
11 share of taxes on improvements on leased land, except that the treasurer shall pay
12 the state's proportionate share to the county. As part of that distribution, the
13 taxation district treasurer shall allocate to each tax incremental district within the
14 taxation district its proportionate share of taxes on improvements on leased land.

15 **SECTION 8. Initial applicability.**

16 (1) This act first applies to the property tax assessments as of January 1, 2006.

17 (END)