

Fiscal Estimate Narratives

DOA 2/28/2006

LRB Number 05-4750/1	Introduction Number AB-1069	Estimate Type Original
Description Pari-mutuel wagering on intertrack races		

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill would permanently repeal the conditions on intertrack wagering licenses and receipt of simulcast races. Currently, those conditions prohibit wagering on off-track races from supplanting wagering on live on-track races, and prohibit wagering on off-track races from being the primary source of wagering revenue for a racetrack.

Its possible that this bill could result in a short-term increase in revenue, but the fiscal effect is indeterminate at this time.

Long-Range Fiscal Implications

Unknown.