



State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

1 EAST MAIN, SUITE 200
P. O. BOX 2037
MADISON, WI 53701-2037

LEGAL SECTION: (608) 266-3561
REFERENCE SECTION: (608) 266-0341
FAX: (608) 264-6948

STEPHEN R. MILLER
CHIEF

November 4, 2005

MEMORANDUM

To: Senator Olsen

From: Joseph T. Kreye, Sr. Legislative Attorney, (608) 266-2263

Subject: Technical Memorandum to **2005 SB-404** (LRB 05-3855/1)

We received the attached technical memorandum relating to your bill. This copy is for your information and your file. If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

MEMORANDUM

October 27, 2005

TO: Joseph Kreye
Legislative Reference Bureau

FROM: Rebecca Boldt
Department of Revenue

SUBJECT: Technical Memorandum on Senate Bill 404 – Individual Income Tax Credit for Personal Property Taxes Paid on Mobile Homes and Attachments to Recreational Mobile Homes

Section 71.07(5e)(b) allows the credit to be offset against the taxes imposed under s. 71.02. However, the order of computation (s. 71.10(4)(gxx)) places the credit after the alternative minimum tax. Section 71.07(5e)(b) should include a reference to taxes imposed under s. 71.08.

It is unclear what “aftermarket addition” means. A definition of this term should be included.

If you have any questions regarding this technical memorandum, please contact Kirstin Nelson at (608) 261-8984; for administrative costs contact Julie Feavel at (608) 267-9892.

cc: Senator Olsen