

**SENATE SUBSTITUTE AMENDMENT 1,
TO 2005 ASSEMBLY BILL 129**

1 **AN ACT to amend** 74.11 (4), 74.11 (7), 74.11 (8), 74.12 (6), 74.12 (7), 74.12 (8) and
2 74.12 (9) (a) of the statutes; **relating to:** creating a grace period for property
3 tax payments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 74.11 (4) of the statutes is amended to read:

5 74.11 (4) PERSONAL PROPERTY TAXES. All taxes on personal property, except those
6 on improvements on leased land, shall be paid in full on or before 5 working days after
7 January 31.

8 **SECTION 2.** 74.11 (7) of the statutes is amended to read:

9 74.11 (7) DELINQUENT FIRST INSTALLMENT. If the first installment of taxes on real
10 property or improvements on leased land is not paid on or before 5 working days after
11 January 31, the entire amount of the taxes remaining unpaid is delinquent as of
12 February 1.

1 **SECTION 3.** 74.11 (8) of the statutes is amended to read:

2 74.11 **(8)** DELINQUENT 2ND INSTALLMENT. If the 2nd installment of taxes on real
3 property or improvements on leased land is not paid on or before 5 working days after
4 July 31, the entire amount of the taxes remaining unpaid is delinquent as of August
5 1 and interest and penalties are due under sub. (11).

6 **SECTION 4.** 74.12 (6) of the statutes is amended to read:

7 74.12 **(6)** PERSONAL PROPERTY TAXES. All personal property taxes, except those
8 on improvements on leased land, shall be paid in full on or before 5 working days after
9 January 31.

10 **SECTION 5.** 74.12 (7) of the statutes is amended to read:

11 74.12 **(7)** DELINQUENT FIRST INSTALLMENT. If the first installment of real
12 property taxes, personal property taxes on improvements on leased land or special
13 assessments to which an installment option pertains is not paid on or before 5
14 working days after January 31, the entire amount of the remaining unpaid taxes or
15 special assessments to which an installment option pertains on that parcel is
16 delinquent as of February 1.

17 **SECTION 6.** 74.12 (8) of the statutes is amended to read:

18 74.12 **(8)** DELINQUENT 2ND OR SUBSEQUENT INSTALLMENT. If the 2nd or any
19 subsequent installment payment of real property taxes, personal property taxes on
20 improvements on leased land or special assessments to which an installment option
21 pertains is not paid by 5 working days after the due date specified in the ordinance,
22 the entire amount of the remaining unpaid taxes or special assessments to which an
23 installment option pertains on that parcel is delinquent as of the first day of the
24 month after the payment is due and interest and penalties are due under sub. (10).

25 **SECTION 7.** 74.12 (9) (a) of the statutes is amended to read:

