

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBa0875/1dn
JK:wlj:rs

August 8, 2005

Representative Towns:

Please review this draft carefully to ensure that it is consistent with your intent. Please note that the amendment will result in the state adopting federal tax law before the state knows what the tax law is. Consequently, the state may be “stuck” enforcing a tax provision it doesn’t want and until legislation is enacted to modify or repeal the change.

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