

2005 DRAFTING REQUEST

Assembly Amendment (AA-AB21)

Received: 08/03/2005

Received By: jkreye

Wanted: As time permits

Identical to LRB:

For: Debra Towns (608) 266-9650

By/Representing: casey

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - miscellaneous

Extra Copies:

Submit via email: YES

Requester's email: Rep.Towns@legis.state.wi.us

Carbon copy (CC:) to: joseph.kreye@legis.state.wi.us

Pre Topic:

No specific pre topic given

Topic:

Expense deductions, amortization, and depreciation on property used in farming computed according to subsequent IRC provisions

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 08/03/2005	wjackson 08/08/2005	rschluet 08/08/2005	_____	lnorthro 08/08/2005	lnorthro 08/08/2005	
/2	jkreye 08/09/2005	wjackson 08/09/2005	rschluet 08/09/2005	_____	lnorthro 08/09/2005	lnorthro 08/09/2005	

FE Sent For:

<END>

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12 wlj 8/9

695 <END>

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/1	jkreye	1 wly 8/8					

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<END>

8-2-05

6-9650

Coy — Rep Town

AB21 — depr. of farm equipment

amend to federalize

— always follow what feds are doing





State of Wisconsin
2005 - 2006 LEGISLATURE

LRBa0875/1

JK: /:....

Wlj

ASSEMBLY AMENDMENT,
TO 2005 ASSEMBLY BILL 21

in 8-3-05 D-V
SOON

1 At the locations indicated, amend the bill as follows:

- 2 ✓ 1. Page 2, line 11: delete "A" and substitute "Notwithstanding sub. (6), a".
person *person*
- 3 ✓ 2. Page 2, line 14: delete that line and substitute "of P.L. 108-27 and by any
4 subsequent change in federal law related to such sections. Section 101 of P.L.
5 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal law
6 related to such sections, apply for".
- 7 ✓ 3. Page 3, line 15: delete that line and substitute "of P.L. 108-27 and by any
8 subsequent change in federal law related to such sections. Section 101 of P.L.
9 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal law
10 related to such sections, apply for".
- 11 ✓ 4. Page 5, line 1: delete that line and substitute "section 201 of P.L. 108-27
12 and by any subsequent change in federal law related to such sections. Section 101

1 of P.L. 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal
2 law related to such sections,”.

and by

3 ✓ 5. Page 5, line 17: after “P.L. 108-27” insert “any subsequent change in federal
4 law related to section 202 of P.L. 108-27”.

Please
fix
comp.

delete "applies" and substitute

5 ✓ 6. Page 5, line 18: after ~~“P.L. 108-27”~~ insert “any subsequent change in federal
6 law related to section 202 of P.L. 108-27”.

and

7

(END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa0875/1dn

JK:.....

WJ

Representative Towns:

Please review this draft carefully to ensure that it is consistent with your intent. Please note that the amendment will result in the state adopting federal tax law before the state knows what the tax law is. Consequently, the state may be "stuck" enforcing a tax provision it doesn't want and until legislation is enacted to modify or repeal the change.

Joseph T. Kreye
Senior Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa0875/1dn
JK:wlj:rs

August 8, 2005

Representative Towns:

Please review this draft carefully to ensure that it is consistent with your intent. Please note that the amendment will result in the state adopting federal tax law before the state knows what the tax law is. Consequently, the state may be "stuck" enforcing a tax provision it doesn't want and until legislation is enacted to modify or repeal the change.

Joseph T. Kreye
Senior Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us



State of Wisconsin
2005 - 2006 LEGISLATURE

LRBa0875/1
JK:wlj:rs

RMR

ASSEMBLY AMENDMENT,
TO 2005 ASSEMBLY BILL 21

in 8-9-05
Today

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 11: delete "A person" and substitute "Notwithstanding sub. (6),
3 a person".

4 **2.** Page 2, line 14: delete that line and substitute "of P.L. 108-27 and by any
5 subsequent change in federal law related to such sections. Section 101 of P.L.
6 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal law
7 related to such sections, apply for".

8 **3.** Page 3, line 15: delete that line and substitute "of P.L. 108-27 and by any
9 subsequent change in federal law related to such sections. Section 101 of P.L.
10 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal law
11 related to such sections, apply for".

12 **4.** Page 5, line 1: delete that line and substitute "section 201 of P.L. 108-27 and
13 by any subsequent change in federal law related to such sections. Section 101 of P.L.

1 107-147 and section 201 of P.L. 108-27, and any subsequent change in federal law
2 related to such sections.”

3 **5.** Page 5, line 17: after “P.L. 108-27” insert “and by any subsequent change
4 in federal law related to section 202 of P.L. 108-27”.

5 **6.** Page 5, line 18: delete “applies” and substitute “and any subsequent change
6 in federal law related to section 202 of P.L. 108-27 apply”.

7

(END)

✓ #, Page 6, line 50 delete ~~2005~~ and substitute ~~2006~~ ✓