

2005 DRAFTING REQUEST

Assembly Amendment (AA-AA2-AB21)

Received: 09/14/2005

Received By: jkreye

Wanted: Today

Identical to LRB:

For: Robert Ziegelbauer (608) 266-0315

By/Representing: luanne

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Business - crp inc, fran

Extra Copies:

Submit via email: YES

Requester's email: Rep.Ziegelbauer@legis.state.wi.us

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Depreciation and expensing; apply to all persons

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 09/14/2005	kfollett 09/14/2005	rschlue 09/14/2005	_____	Inorthro 09/14/2005	Inorthro 09/14/2005	

FE Sent For:

<END>

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/1	jkreye	1/1/gjf 9/14	C				
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FE Sent For:

<END>

Kreye, Joseph

From: Kostelic, Luanne
Sent: Wednesday, September 14, 2005 10:44 AM
To: Kreye, Joseph
Subject: AB21 Amendments needed by Friday

Joe:

Rep. Bob Ziegelbauer has requested two amendments to **AB 21**, as amended in committee, (relating to computing expense deductions and amortization and depreciation on property used in farming for income and franchise tax purposes.

Amendment 1:

Expand for all (not just farm equipment)

Amendment 2:

Remove automatic federalization of future fed changes

Call or email with any questions.

Thank you.

Luanne Kostelic
6-0315

Office of Rep. Bob Ziegelbauer

Staff: Luanne Kostelic, Toby Zutz

State Capitol:

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Phone: (608) 266-0315 or Toll Free: 1-888-529-0025
Fax: (608) 282-3625 Website: <http://www.bobziegelbauer.com>

In the District:

1213 S. 8th Street, PO Box 325, Manitowoc, WI 54221-0325
Office: (920) 684-6783, Home: (920) 684-4362



**ASSEMBLY AMENDMENT ,
TO ASSEMBLY AMENDMENT 2,
TO 2005 ASSEMBLY BILL 21**

m 9-14-05
due Fri. 9-16
D-N

- 1 At the locations indicated, amend the amendment as follows:
- 2 **1.** Page 1, line 4: delete the material beginning with “who is” and ending with
- 3 “farming” on line 5.
- 4 **2.** Page 1, line 6: delete “used in farming”.
- 5 **3.** Page 1, line 7: delete the material beginning with “For” and ending with
- 6 “Code.” on line 10.
- 7 **4.** Page 2, line 2: delete lines 2 and 3 and substitute “beginning on or after
- 8 January 1, 2006, a corporation may compute amortization and depreciation on
- 9 property”.
- 10 **5.** Page 2, line 5: delete the material beginning with “For” and ending with
- 11 “Code.” on line 7.

1 **6.** Page 2, line 13: delete lines 13 to 15 and substitute: "beginning on or after
2 January 1, 2006, a tax-option corporation may compute amortization and
3 depreciation on property under any subsequent change to section 101 of P.L. 107-147
4 or section 201".

5 **7.** Page 2, line 16: delete the material beginning with "For" and ending with
6 "Code." on line 18.

7 **8.** Page 2, line 23: delete "; farming".

8 **9.** Page 3, line 1: on lines 1 and 6, delete "who is actively engaged in farming".

9 **10.** Page 3, line 2: on lines 2 and 7, delete "used in farming".

10 (END)

D-Note

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa0979/1dn

JK: *lgf*

Date

Representative Ziegelbauer:

This amendment extends the changes to the depreciation and expense deduction provisions to all businesses, not just those that are actively engaged in farming. Please contact me if you have any questions.

Joseph T. Kreye
Legislative Attorney
Phone: (608) 266-2263
E-mail: joseph.kreye@legis.state.wi.us

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JK:kjfrs

September 14, 2005

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