2005 ASSEMBLY BILL 387

1	AN ACT <i>to amend</i> 39.393 (3); and <i>to create</i> 39.393 (1) (e) and 39.393 (1) (f) of the
2	statutes; relating to: eligibility of a person enrolled in a program that confers
3	a master's degree or doctoral degree in nursing for a loan under the Nursing
4	Student Loan Program.

Analysis by the Legislative Reference Bureau

	The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
5	SECTION 1. 39.393 (1) (e) of the statutes is created to read:
6	39.393 (1) (e) A program in this state that confers a master's degree in nursing.
7	SECTION 1m. 39.393 (1) (f) of the statutes is created to read:
8	39.393 (1) (f) A program in this state that confers a doctoral degree in nursing.
9	SECTION 2. 39.393 (3) of the statutes is amended to read:
10	39.393 (3) After the recipient of a loan under sub. (1) has completed the
11	program described in sub. (1), the board shall forgive 25% of the loan's principal and

2005 – 2006 Legislature -2-

ASSEMBLY BILL 387

interest after the first full year and 25% of the loan's principal and interest after the 1 2 2nd full year that the recipient has been employed full time in this state as a nurse 3 or nurse educator. The board may forgive loans on a prorated basis for persons who 4 are employed less than full time. 5

(END)