

**ASSEMBLY AMENDMENT 1,
TO 2005 ASSEMBLY BILL 788**

November 10, 2005 – Offered by Representative GARD.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 6: delete “Each” and substitute “Except as otherwise expressly
3 provided, each”.

4 **2.** Page 4, line 10: after “authority.” insert “Section 16.753 does not apply to
5 the employment of legal or investment counsel for the purpose of assisting the board
6 in making investment decisions.”.

7 **3.** Page 4, line 20: after “purpose.” insert “Section 16.753 does not apply to
8 agreements and contracts entered into by the board for the purpose of assisting the
9 board in making investment decisions.”.

10 **4.** Page 5, line 2: after “property.” insert “Section 16.753 does not apply to the
11 employment of any person for the purpose of assisting the board in making
12 investment decisions.”.

13

(END)