

Fiscal Estimate - 2005 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 05-3695/1	Introduction Number SB-616
Description The Uniform Real Property Electronic Recording Act, creating an electronic recording council, and granting rule-making authority	
Fiscal Effect	
State:	
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues
<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs	
Local:	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS Unknown	
Affected Ch. 20 Appropriations	
Agency/Prepared By DOA/ Nancy Foss (608) 266-5877	
Authorized Signature Martha Kerner (608) 266-1359	
Date 2/28/2006	

Fiscal Estimate Narratives

DOA 3/1/2006

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Description The Uniform Real Property Electronic Recording Act, creating an electronic recording council, and granting rule-making authority					

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill would create the Electronic Recording Council and attach it to the Department of Administration (DOA). The council would be required to develop standards for implementing the Uniform Real Property Electronic Recording Act (URPERA). DOA would be required to promulgate the standards by rule.

The bill does not provide funding or staff to support the council. Based on the staffing required for other councils attached to DOA, the Department estimates that 0.20 FTE and \$19,500 would be necessary to support this council and its activities.

This fiscal estimate assumes that the council would meet monthly for the first year. There would be costs for mailings, telephone, materials, and travel costs for the seven members and the staff support. The FTE costs would include time charged for program support, legal support, as well as time likely needed for research and preparation of issue papers. In addition, there would be time spent by the legal staff in the promulgation of the rules.

Long-Range Fiscal Implications

The \$19,500 represents the on-going annual cost of the council and its support staff.

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

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Description The Uniform Real Property Electronic Recording Act, creating an electronic recording council, and granting rule-making authority			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$11,600	
(FTE Position Changes)		(0.2 FTE)	
State Operations - Other Costs		7,900	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$19,500	\$
B. State Costs by Source of Funds			
GPR		19,500	
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$19,500	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
DOA/ Nancy Foss (608) 266-5877		Martha Kerner (608) 266-1359	2/28/2006