Fiscal Estimate - 2005 Session

Original Update	ed Corrected	Supplemental
LRB Number 05-3719/1	Introduction Number A	3-856
Description Authorizing the villages of Sister Bay and I	Ephraim to become premier resort areas	
Fiscal Effect		
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations	Increase Existing Revenues Decrease Existing Revenues To absorb within Tyes Decrease Costs	
Permissive Mandatory	Decrease Revenue	s Affected Village
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appro	priations
Agency/Prepared By	Authorized Signature	Date
TOUR/ Kim Chase (608) 261-8764	Kim Chase (608) 261-8764	12/8/2005

Fiscal Estimate Narratives TOUR 12/8/2005

LRB Number	05-3719/1	Introduction Number	AB-856	Estimate Type	Original		
Description							
Authorizing the villages of Sister Bay and Ephraim to become premier resort areas							

Assumptions Used in Arriving at Fiscal Estimate

There would be no cost to the Dept. of Tourism if the Villages of Ephraim and Sister Bay were authorized to become premier resort areas. There would, however, likely be some cost at the Dept. of Revenue as they would have to collect the additional 0.5% premier resort tax and distribute it back to the villages to be used for infrastructure expenses.

The Villages of Ephraim and Sister Bay would realize an increase in their current revenues due to the additional 0.5% premier resort tax being collected on the sales of goods sold by tourism related retailers. These revenues could then be used to pay for infrastructure expenses which the villages must currently pay using other funding sources. In order to determine the amount of revenue that would be generated, one would need to have the records of total sales from all tourism related retailers in each of the villages.

Long-Range Fiscal Implications