

Fiscal Estimate - 2005 Session

Original Updated Corrected Supplemental

LRB Number 05-4911/1		Introduction Number AB-1186		
Description Unincorporated cooperative associations, granting rule-making authority, and providing a penalty				
Fiscal Effect				
State:				
<input type="checkbox"/> No State Fiscal Effect				
<input type="checkbox"/> Indeterminate				
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues		
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues		
<input type="checkbox"/> Create New Appropriations		<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget		
		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
		<input type="checkbox"/> Decrease Costs		
Local:				
<input type="checkbox"/> No Local Government Costs				
<input type="checkbox"/> Indeterminate				
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected				
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities		
<input type="checkbox"/> Counties		<input type="checkbox"/> Others		
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts		
Fund Sources Affected		Affected Ch. 20 Appropriations		
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.143 (1) (a)				
Agency/Prepared By		Authorized Signature		Date
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Fiscal Estimate Narratives

COMM 5/1/2006

LRB Number	05-4911/1	Introduction Number	AB-1186	Estimate Type	Original
Description Unincorporated cooperative associations, granting rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill authorizes the creation of a Unincorporated Cooperative Association (UCA), which is a new type of business association. The bill allows a UCA to market, process or manufacture products or to facilitate the production or marketing of products. The UCA must file articles of incorporation with the Department of Financial Institutions and is considered a separate and distinct legal business entity. The UCA may be organized by converting from another form of business, and must adopt bylaws regarding the structure and business affairs of the UCA.

This bill will not have a direct fiscal impact on the Department; however, the Department may need to update its forms, website and publications to reflect the eligibility of UCA's to apply for awards from certain programs administered by the Department. These costs may likely be absorbed by the Department.

Long-Range Fiscal Implications