

## 2005 ASSEMBLY BILL 1065

1 AN ACT *to create* 704.90 (4b) of the statutes; **relating to:** self-service storage  
2 late fees.

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*Analysis by the Legislative Reference Bureau*

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 704.90 (4b) of the statutes is created to read:

4 704.90 (4b) LATE FEE. (a) The operator may charge a reasonable late fee for  
5 each month a lessee does not pay rent by 5 weekdays after the rent is due if the  
6 amount of the late fee is contained in the rental agreement.

7 (b) A late fee of \$20 or 20 percent of the monthly rental amount, whichever is  
8 greater, is presumed reasonable. An operator may charge a higher late fee but has  
9 the burden of proof that the higher late fee is reasonable.

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(END)