

Fiscal Estimate Narratives
DOT 3/8/2005

| | | |
|--|-----------------------------------|-------------------------------|
| LRB Number 05-0048/1 | Introduction Number AB-112 | Estimate Type Original |
| Subject Disabled veterans license plates | | |

Assumptions Used in Arriving at Fiscal Estimate

PROVISIONS OF THE BILL

Current law specifies the exact design of the disabled veteran license plate: a light blue background, one-inch white border at the top and bottom, plate number and the word "VET" in red. This bill eliminates the exact design, and instead mandates that the plate will be colored red, white, and blue.

Current law specifically excludes disabled veterans plates from the plates that are covered by the plate rebasing provisions. This bill eliminates that exclusion and, instead, includes disabled veterans plates among the license plates covered by the plate rebasing provisions.

FISCAL IMPACT

No fiscal impact results from the requirement that DOT redesign the disabled veterans license plate or from the requirement that DOT issue the new design plate upon initial issuance. Any new disabled veteran registrations would receive a new design plate rather than the current design plate.

Long-Range Fiscal Implications

The bill includes disabled veteran plates in the group of plates covered by reissuance on a 7-year cycle. In the second reissuance cycle, beginning July 1, 2007, DOT would be required to reissue disabled veteran plates. The cost to reissue disabled veterans plates (currently estimated to be \$15,900 for data processing changes and plate and postage cost) would be added to DOT's budget needs for reissuance of all license plates as required by plate rebasing provisions.

Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

| | | | |
|--|--|--|-----------------|
| LRB Number 05-0048/1 | | Introduction Number AB-112 | |
| Subject | | | |
| Disabled veterans license plates | | | |
| I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): | | | |
| None. | | | |
| II. Annualized Costs: | | Annualized Fiscal Impact on funds from: | |
| | | Increased Costs | Decreased Costs |
| A. State Costs by Category | | | |
| State Operations - Salaries and Fringes | | \$ | |
| (FTE Position Changes) | | | |
| State Operations - Other Costs | | | |
| Local Assistance | | | |
| Aids to Individuals or Organizations | | | |
| TOTAL State Costs by Category | | \$ | \$ |
| B. State Costs by Source of Funds | | | |
| GPR | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.) | | | |
| | | Increased Rev | Decreased Rev |
| GPR Taxes | | \$ | \$ |
| GPR Earned | | | |
| FED | | | |
| PRO/PRS | | | |
| SEG/SEG-S | | | |
| TOTAL State Revenues | | \$ | \$ |
| NET ANNUALIZED FISCAL IMPACT | | | |
| | | <u>State</u> | <u>Local</u> |
| NET CHANGE IN COSTS | | \$ | \$ |
| NET CHANGE IN REVENUE | | \$ | \$ |
| Agency/Prepared By | | Authorized Signature | Date |
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