

## 2005 ASSEMBLY BILL 1163

1 AN ACT *to repeal* 180.0622 (2) (b); and *to renumber and amend* 180.0622 (2)  
2 (a) of the statutes; **relating to:** liability of shareholders.

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*Analysis by the Legislative Reference Bureau*

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 180.0622 (2) (a) of the statutes is renumbered 180.0622 (2) and  
4 amended to read:

5 180.0622 (2) ~~Except as provided in par. (b) or unless~~ Unless otherwise provided  
6 in the articles of incorporation, a shareholder of a corporation is not personally liable  
7 for the acts or debts of the corporation, except that a shareholder may become  
8 personally liable by his or her acts or conduct other than as a shareholder.

9 SECTION 2. 180.0622 (2) (b) of the statutes is repealed.

10 SECTION 3. **Initial applicability.**

