Fiscal Estimate - 2005 Session

	Original		Updated		Corrected		Supplemental			
LRB	Number	05-4634/1		Intro	duction Num	nber A	B-1039			
Description Persons to whom liability insurance claim settlement checks must be made payable; independent evaluations for insurance coverage of chiropractic treatment; current procedural terminology codes on health insurance claim forms; and direct payment to a chiropractor										
Fiscal Effect										
	- Communication of the Communi	Existing ions Existing	Rever Decre	ase Existing	to ab		- May be possible n agency's budget \B\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
Local: No Local Government Costs Indeterminate 1. ☐ Increase Costs ☐ Permissive ☐ Mandatory 2. ☐ Decrease Costs ☐ Permissive ☐ Mandatory ☐ Districts ☐ Districts										
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS										
Agend	cy/Prepared I	3y		Authorized \$	Signature		Date			
OCI/ Jim Guidry (608) 264-6239				Jorge Gomez	3/24/2006					

Fiscal Estimate Narratives OCI 3/24/2006

LRB Number	05-4634/1	Introduction Number	AB-1039	Estimate Type	Original				
Description									
Persons to whom liability insurance claim settlement checks must be made payable; independent									

evaluations for insurance coverage of chiropractic treatment; current procedural terminology codes on health insurance claim forms; and direct payment to a chiropractor

Assumptions Used in Arriving at Fiscal Estimate

This bill requires insurers to submit to an independent evaluation in order to resrict or terminate coverage for chiropractic treatments. Insurers are required to prepare written statements of explanation for any restrictions or terminations of coverage that result from their independent evaluation. Insurers are required to submit annually a summary, for each chiropractor or peer review committee that conducted an independent evaluation in the previous year, of all of the written statements to the Office of the Commissioner of Insurance (OCI) on a date that OCI determines. OCI must make the summaries available to the public on OCI's Web site.

The collection and preparation of the data that is required to be submitted to OCI will require the expenditure of resources. However, it is anticipated that this increase in resource requirement can be absorbed within OCI's existing budget.

Long-Range Fiscal Implications