

### Fiscal Estimate - 2005 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>05-4415/1</b>	<b>Introduction Number</b> <b>AB-1076</b>
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**Description**  
 Requiring the secretary of administration to contact investment companies and investment advisors to request that they establish a Wisconsin index fund, consisting of shares of publicly traded businesses incorporated, established, or headquartered in this state, and requiring the Deferred Compensation Board to make every effort to ensure that the state deferred compensation plan includes a Wisconsin index fund

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No
<input checked="" type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

**Local:**

<input type="checkbox"/> No Local Government Costs		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> DOA/ Dawn Soletski (608) 266-6497	<b>Authorized Signature</b> Martha Kerner (608) 266-1359	<b>Date</b> 1/29/2006
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## Fiscal Estimate Narratives

DOA 2/27/2006

LRB Number	<b>05-4415/1</b>	Introduction Number	<b>AB-1076</b>	Estimate Type	<b>Original</b>
<b>Description</b> Requiring the secretary of administration to contact investment companies and investment advisors to request that they establish a Wisconsin index fund, consisting of shares of publicly traded businesses incorporated, established, or headquartered in this state, and requiring the Deferred Compensation Board to make every effort to ensure that the state deferred compensation plan includes a Wisconsin index fund					

### Assumptions Used in Arriving at Fiscal Estimate

The fiscal effect on the Department of Administration is indeterminate.

The costs associated with this bill would relate to the amount of time spent contacting investment companies and investment advisors across the U.S. There is insufficient specificity in the bill regarding the number and types of investment companies and investment advisors that would need to be contacted regarding the creation of a Wisconsin index fund. Without further clarification on the definition of the types of investment companies and advisors, it is not possible to calculate the fiscal effect on the Department.

### Long-Range Fiscal Implications

Unknown.