

Fiscal Estimate Narratives
COMM 2/22/2005

LRB Number 05-1983/1	Introduction Number AB-116	Estimate Type Original
Subject Change definition in Industrial Development Law; limit county ability to acquire, develop certain real property		

Assumptions Used in Arriving at Fiscal Estimate

This bill changes the definition of industrial development project to include commercial, retail, agribusiness or service enterprises. Local units of government are likely to be able to absorb the additional costs generated by this bill.

The bill will add an indeterminate one-time cost to county governments as it will require an update to all program literature and materials to reflect changes to current law. As this law applies to agencies created by county board action as separate and distinct public instrumentalities, it is unlikely that this bill will impose any long term financial burdens on local government.

Long-Range Fiscal Implications